

CLIENT: EBYX PHARMA LIMITED

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**ACCOUNTS
FOR THE YEAR
2011**



THURSDAY



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19/04/2012

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COMPANIES HOUSE

COLINSON & CO.

**Accountants and Tax Consultants
Est. 1975**

**152 Forest Road
Walthamstow
London E17 6JQ**

**Tel: 0208 520 7774/8
0208 520 7729
Fax: 0208 520 7788
0208 509 2762**

EBYX PHARMA LIMITED
ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

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ACCOUNTANTS' REPORT TO THE MEMBERS OF
EBYX PHARMA LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2011

We have examined the accounts for the year ended 30 September 2011

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of accounts
It is our responsibility to examine the accounts and based on our examination to report our opinion,
as set out below, to the shareholders

Basis of Opinion

We have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the company is entitled to deliver financial statements and that the financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements

Opinion

In our opinion,-

The accounts are in agreement with the accounting records kept by the company under S386 of the companies Act 2006

Having regard only to, and on the basis of, the information contained in those accounting records -

The accounts have been drawn up in a manner consistent with the accounting requirements specified in S393 of the Act and

The accounts satisfied the conditions for exemption from the audit of the accounts for the period specified in S477 of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in S478 of the company Act 2006


COLINSON & CO.
ACCOUNTANTS AND
TAX CONSULTANTS

152 FOREST ROAD
WALTHAMSTOW
LONDON - E17 6JQ

DATE 18-04-2012

EBYX PHARMA LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The Director has the pleasure in presenting the report and accounts for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company throughout the period was provision of pharmaceutical services.

TURNOVER: -

The turnover of the company for the period was **£71,869**

TAXATION: -

Corporation Tax on the result for this period - **£2,755**

RESULTS AND DIVIDENDS: -

The trading profit/(loss) for the period before taxation amounted to **£12,508**
The director does not recommend the payment of any dividends for the period

REVIEW OF THE BUSINESS: -

The director considers the result as satisfactory.

DIRECTOR

The director who served during the period and his shareholdings in the company is.

Director

Shareholdings

Ordinary Shares of £1 each

Mr. Eromona Whiskey

2

ACCOUNTANTS: -

A resolution to appoint Messrs Colinson and Co. as Accountants will be put to members at the Annual General Meeting

BY ORDER OF THE BOARD

DIRECTOR/SECRETARY.....
MR EROMONA WHISKEY

DATE 18/04/2012

EBYX PHARMA LIMITED
BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | | <u>2011</u> | | <u>2010</u> |
|--|--------------|----------------|----------------------|----------------------|
| | <u>NOTES</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| FIXED ASSETS | (5) | | 73,870 | 19,520 |
| <u>CURRENT ASSETS</u> | | | | |
| Debtors & Prepayments | | 961 | | 6108 |
| Business Account | | 6336 | | 4528 |
| Cash and Bank | | <u>0</u> | | <u>48,630</u> |
| | | 7,297 | | 59,266 |
| <u>CURRENT LIABILITIES</u> | | | | |
| Creditors and Accruals | (6) | <u>(3,955)</u> | | <u>(4,827)</u> |
| NET CURRENT ASSETS | | | <u>3,342</u> | <u>54,439</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 77,212 | 73,959 |
| <u>CREDITORS</u> | | | | |
| <i>Amount falling due after more than one year</i> | (7) | | | |
| Other Creditors | | | <u>(500)</u> | <u>(7,000)</u> |
| NET ASSETS | | | <u>76,712</u> | <u>66,959</u> |
| <u>CAPITAL AND RESERVES</u> | | | | |
| <u>SHARE CAPITAL</u> | | | | |
| 2 Ordinary Shares | | 2 | | 2 |
| <u>RESERVES</u> | | | | |
| Profit and Loss b/f | | <u>76,710</u> | | <u>66,957</u> |
| | | | <u>76,712</u> | <u>66,959</u> |

EBYX PHARMA LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2011 (CONTD.)

- a For the year ended 30 September 2011, the company was entitled to exemption under section 477 of the Companies Act 2006
- b Members have not required the company to obtain an audit in accordance with section 476(2) of the Companies Act 2006
- c The director acknowledges his responsibility for
- i ensuring the company keeps accounting records which comply with section 386 ;
and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company


SIGNED
MR EROMONA WHISKEY

EBYX PHARMA LIMITED
PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | <u>2011</u> <u>£</u> | <u>2010</u> <u>£</u> |
|---|---------------------------------------|---------------------------------------|
| TURNOVER | 71,869 | 69,044 |
| ADMINISTRATIVE AND OPERATION EXPENSES | <u>(59,217)</u> | <u>(57,626)</u> |
| GROSS PROFIT | 12,652 | 11,418 |
| INTEREST PAYABLE AND SIMILAR CHARGES | <u>(144)</u> | <u>(317)</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 12,508 | 11,101 |
| TAXATION | <u>(2,755)</u> | <u>(1,937)</u> |
| PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION | 9,753 | 9,164 |
| RETAINED PROFIT B/F | <u>66,957</u> | <u>57,793</u> |
| RETAINED PROFIT/(LOSS) C/F | <u>76,710</u> | <u>66,257</u> |

EBYX PHARMA LIMITED
TRADING, PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | 2011 | 2010 |
|---|----------------------|----------------------|
| | £ | £ |
| Work Done | 71,869 | 69,044 |
| <u>LESS: ESTABLISHMENT AND ADMINISTRATIVE EXPENSES</u> | | |
| Director's Remuneration | 24,800 | 22,800 |
| Use of home | 520 | 520 |
| Secretary's wages | 5,800 | 5,800 |
| Tax and NIC | 2,186 | 2,186 |
| Insurance | 1,363 | 1,363 |
| Telephone & Courier Service | 3,015 | 2,855 |
| Printing, Postage and Stationery | 914 | 738 |
| Travelling Expenses and Fares | 2,858 | 3,561 |
| Book-keeping Fees | 0 | 685 |
| Accountancy Fees | 1,200 | 881 |
| Advertising | 1,175 | 1,010 |
| Laundry and Cleaning | 866 | 836 |
| Overalls and Protective Clothing | 955 | 922 |
| Repairs and Maintenance | 788 | 700 |
| Depreciation | 4,650 | 4,650 |
| Company House | 30 | 30 |
| Sundry Expenses | 222 | 239 |
| Legal and Professional Fees | 420 | 330 |
| Training | 3,338 | 3,450 |
| Bank Charges | 144 | 317 |
| Motor Running Expenses | 3,555 | 3,648 |
| Software Licence | 562 | 422 |
| | <u>(59,361)</u> | <u>(57,943)</u> |
| NET PROFIT/(LOSS) FOR THE YEAR | <u>12,508</u> | <u>11,101</u> |

EBYX PHARMA LIMITED
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------------|---|
| Books | 10% per annum on a straight balance basis |
| Equipment | 10% per annum on a straight balance basis |
| Fixtures and Fittings | 10% per annum on a straight balance basis |
| Computer and Accessories | 10% per annum on a straight balance basis |
| Motor Vehicle | 20% per annum on a straight balance basis |

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all materials timing differences except to the extent that, in the opinion of the directors, there is reasonable probability

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit/(loss) account

2. OPERATING PROFIT

| | <u>2011</u> | <u>2010</u> |
|---|--------------------|--------------------|
| | <u>£</u> | <u>£</u> |
| The operating profit is stated after charging | | |
| Depreciation | 4,650 | 4,650 |
| Accountants' Remuneration | 1,200 | 881 |
| Directors' emoluments and other benefits etc | 24,800 | 22,800 |

EBYX PHARMA LIMITED
NOTES TO THE FINANCIAL ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2011

| | 2011 | 2010 |
|--|----------|----------|
| | <u>£</u> | <u>£</u> |

The tax charge on the profit on ordinary activities for the period was as follows -

| | | |
|--------------------|-------|-------|
| UK Corporation Tax | 2,755 | 1,937 |
|--------------------|-------|-------|

4. DIVIDENDS

| | |
|-----------|-----|
| Dividends | NIL |
|-----------|-----|

5. TANGIBLE FIXED ASSETS

| | <u>Property</u> | <u>Motor</u> | <u>Fixtures</u> | <u>Equipment</u> | <u>Professional</u> | <u>Computers &</u> | <u>Total</u> |
|---------------------|-----------------|-----------------|-----------------------|------------------|---------------------|------------------------|---------------|
| | <u>£</u> | <u>Vehicles</u> | <u>& Fittings</u> | <u>£</u> | <u>Books</u> | <u>Accessories</u> | <u>£</u> |
| COST | | | | | | | |
| Balance B/F | 0 | 15,000 | 3,400 | 4,200 | 1,800 | 7,100 | 31,500 |
| Additions | <u>59,000</u> | <u>-</u> | <u>0</u> | <u>0</u> | <u>-</u> | <u>0</u> | <u>59,000</u> |
| | <u>59,000</u> | <u>15,000</u> | <u>3,400</u> | <u>4,200</u> | <u>1,800</u> | <u>7,100</u> | <u>90,500</u> |
| DEPRECIATION | | | | | | | |
| B/f | 0 | 6,000 | 340 | 420 | 1,148 | 4,072 | 11,980 |
| Charge for the Year | <u>0</u> | <u>3,000</u> | <u>340</u> | <u>420</u> | <u>180</u> | <u>710</u> | <u>4,650</u> |
| | <u>0</u> | <u>9,000</u> | <u>680</u> | <u>840</u> | <u>1,328</u> | <u>4,782</u> | <u>16,630</u> |
| NET BOOK VALUE 2011 | <u>59,000</u> | <u>6,000</u> | <u>2,720</u> | <u>3,360</u> | <u>472</u> | <u>2,318</u> | <u>73,870</u> |
| NET BOOK VALUE 2010 | <u>0</u> | <u>9,000</u> | <u>3,060</u> | <u>3,780</u> | <u>652</u> | <u>3,028</u> | <u>19,520</u> |

6. CREDITORS AND ACCRUALS

| | |
|------------------|--------------|
| Accountancy Fees | 1,200 |
| Corporation Tax | 2,755 |
| | <u>3,955</u> |

7. CREDITORS: Amount falling due after more than 1 year

| | |
|--------------------|------------|
| Director's Account | 0 |
| Loan | 500 |
| | <u>500</u> |