

REGISTERED NUMBER: 4911951 (England and Wales)

CO-HOUSE
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Abbreviated Accounts
for the Year Ended 31 December 2009
for
Albany Road Visionplus Ltd

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COMPANIES HOUSE

Albany Road Visionplus Ltd

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for the Year Ended 31 December 2009

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Albany Road Visionplus Ltd

Company Information
for the Year Ended 31 December 2009

DIRECTORS: Specsavers Optical Group Limited
Mrs M L Perkins
F W Moloney
Mrs L Moloney

SECRETARY Specsavers Optical Group Limited

REGISTERED OFFICE: Forum 6
Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA

REGISTERED NUMBER: 4911951 (England and Wales)

AUDITORS: BDO LLP, statutory auditor
Bristol
United Kingdom

Report of the Independent Auditors to
Albany Road Visionplus Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Albany Road Visionplus Ltd for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

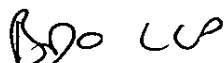
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

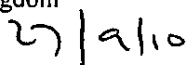
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John Mercer (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Bristol
United Kingdom

Date



BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Abbreviated Balance Sheet
31 December 2009

	Notes	31 12 09 £	31 12 08 £
FIXED ASSETS			
Tangible assets	2	31,771	32,105
CURRENT ASSETS			
Stocks		21,288	25,040
Debtors		<u>73,936</u>	<u>103,175</u>
		95,224	128,215
CREDITORS			
Amounts falling due within one year	3	<u>(101,708)</u>	<u>(145,069)</u>
NET CURRENT LIABILITIES		<u>(6,484)</u>	<u>(16,854)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,287	15,251
CREDITORS			
Amounts falling due after more than one year	3	<u>(6,136)</u>	<u>-</u>
NET ASSETS		<u>19,151</u>	<u>15,251</u>
CAPITAL AND RESERVES			
Called up share capital	4	120	120
Profit and loss account		<u>19,031</u>	<u>15,131</u>
SHAREHOLDERS' FUNDS		<u>19,151</u>	<u>15,251</u>

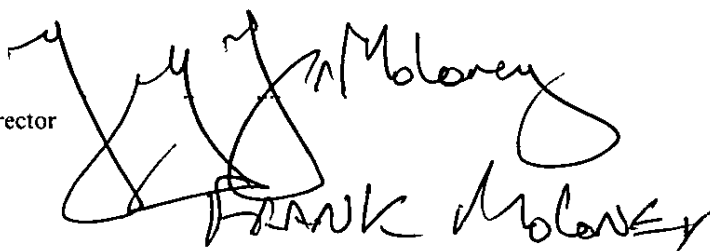
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24 SEP 2010

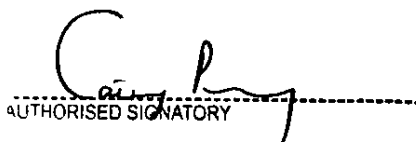
and were signed on

Director



FRANK MOLONEY

FOR SPECSAVERS OPTICAL GROUP LIMITED



AUTHORISED SIGNATORY

CATHY PERKINS.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the net amounts invoiced to customers less customer deposits received during the period net of value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Optical Equipment	- 14-25% on cost
Fixtures and fittings	- 14-25% on cost
Computer equipment	- 33% on cost

Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on an average cost basis. Net realisable value is based on estimated selling price allowing for all further costs of completion and disposal.

Deferred tax

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution scheme for its employees under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period. Differences between contributions payable in the year and contributions actually paid are included as assets or liabilities within the balance sheet as appropriate.

Going Concern

The financial statements are prepared on a going concern basis on the grounds that continued support will be received from the directors for the foreseeable future.

Albany Road Visionplus Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	163,418
Additions	14,465
Transfer to ownership	<u>1</u>
At 31 December 2009	<u>177,884</u>
DEPRECIATION	
At 1 January 2009	131,313
Charge for year	<u>14,800</u>
At 31 December 2009	<u>146,113</u>
NET BOOK VALUE	
At 31 December 2009	<u>31,771</u>
At 31 December 2008	<u>32,105</u>

3 CREDITORS

Creditors include an amount of £10,708 (31 12 08 - £642) for which security has been given

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	31 12 09 £	31 12 08 £
240	Ordinary	£0 50	<u>120</u>	<u>120</u>

5 ULTIMATE PARENT COMPANY

As at the year end Specsavers International Healthcare Limited was the ultimate parent company of Albany Road Visionplus Limited Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public

The company's immediate parent company is Cardiff Specsavers Limited, a company registered in England & Wales

6 RELATED PARTY TRANSACTIONS

During the year the company has conducted the following transactions with its ultimate parent company, Specsavers International Healthcare Limited and its subsidiaries, including Specsavers Optical Group Limited, its director Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited

Sales £2,719 (2008 £Nil), Purchases of Goods £177,171 (2008 £148,395), Overhead Costs £199,387 (2008 £182,596), Other Income £352 (2008 £1,352) and Purchases of Fixed Assets £750 (2008 £Nil)

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited Specsavers Finance (Guernsey) Limited is incorporated in Guernsey and provides treasury services to the company and other Specsavers Group companies