

**Abbreviated Accounts for the Year Ended 30 September 2014**

**for**

**Inside Out (Northern) Ltd**

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**for the year ended 30 September 2014**

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**Inside Out (Northern) Ltd**  
**Company Information**  
**for the year ended 30 September 2014**

**DIRECTOR:** Mr M A Taras

**SECRETARY:** Miss J White

**REGISTERED OFFICE:** 15 Thorner Lane  
Scarcroft  
Leeds  
West Yorkshire  
LS14 3AW

**REGISTERED NUMBER:** 04911885 (England and Wales)

**ACCOUNTANTS:** Urquhart Warner Myers Limited  
European House  
93 Wellington Road  
Leeds  
West Yorkshire  
LS12 1DZ

**Inside Out (Northern) Ltd (Registered number: 04911885)**

**Abbreviated Balance Sheet**  
**30 September 2014**

	Notes	30/9/14 £	£	30/9/13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,471		2,839
<b>CURRENT ASSETS</b>					
Stocks		140,000		-	
Debtors		870		-	
Cash at bank		28,844		8,445	
		<u>169,714</u>		<u>8,445</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>177,068</u>		<u>3,877</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(7,354)</u>		<u>4,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,117</u>		<u>7,407</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>7,115</u>		<u>7,405</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,117</u>		<u>7,407</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 January 2015 and were signed by:

Mr M A Taras - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	13,609
Additions	16,094
Disposals	(11,588)
At 30 September 2014	<u>18,115</u>
<b>DEPRECIATION</b>	
At 1 October 2013	10,770
Charge for year	2,031
Eliminated on disposal	(9,157)
At 30 September 2014	<u>3,644</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>14,471</u>
At 30 September 2013	<u>2,839</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/14 £	30/9/13 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.