

**Abbreviated Accounts for the Year Ended 30 September 2015**

**for**

**Inside Out (Northern) Ltd**

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**for the year ended 30 September 2015**

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**Inside Out (Northern) Ltd**  
**Company Information**  
**for the year ended 30 September 2015**

**DIRECTOR:** Mr M A Taras

**SECRETARY:** Miss J White

**REGISTERED OFFICE:** 15 Thorner Lane  
Scarcroft  
Leeds  
West Yorkshire  
LS14 3AW

**REGISTERED NUMBER:** 04911885 (England and Wales)

**ACCOUNTANTS:** Urquhart Warner Myers Limited  
European House  
93 Wellington Road  
Leeds  
West Yorkshire  
LS12 1DZ

**Inside Out (Northern) Ltd (Registered number: 04911885)**

**Abbreviated Balance Sheet**  
**30 September 2015**

	Notes	30/9/15 £	£	30/9/14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,853		14,471
<b>CURRENT ASSETS</b>					
Stocks		140,000		140,000	
Debtors		-		870	
Cash at bank		48,624		28,844	
		<u>188,624</u>		<u>169,714</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>197,008</u>		<u>177,068</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,384)</u>		<u>(7,354)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,469		7,117
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,088</u>		<u>-</u>
<b>NET ASSETS</b>			<u>381</u>		<u>7,117</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			379		7,115
<b>SHAREHOLDERS' FUNDS</b>			<u>381</u>		<u>7,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

Mr M A Taras - Director

**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>18,115</u>
<b>DEPRECIATION</b>	
At 1 October 2014	3,644
Charge for year	<u>3,618</u>
At 30 September 2015	<u>7,262</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>10,853</u>
At 30 September 2014	<u>14,471</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/15 £	30/9/14 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.