

LIFE SOURCES LIMITED
ABBREVIATED ACCOUNTS
30th JUNE 2006



LIFE SOURCES LIMITED
ABBREVIATED BALANCE SHEET
AT 30th JUNE 2006

	Notes	2006 £	£	2005 £	£
TANGIBLE FIXED ASSETS	2		1,614		-
CURRENT ASSETS					
Cash at bank		400		-	
Other debtors		-		1	
		<hr/>		<hr/>	
		400		1	
CREDITORS: amounts falling due within one year		8,829		-	
		<hr/>		<hr/>	
NET CURRENT (LIABILITIES)/ASSETS			(8,429)		1
			<hr/>		<hr/>
			£(6,815)		£ 1
CAPITAL AND RESERVES			<hr/>		<hr/>
Called up share capital	3		1		1
Profit and loss account			(6,816)		-
			<hr/>		<hr/>
			£(6,815)		£ 1
			<hr/>		<hr/>

For the year ended 30th June 2006 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The director acknowledges her responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies



Director

Authorised for issue 26 April 2007

LIFE SOURCES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises the invoice value of services supplied by the company exclusive of VAT

Depreciation

Depreciation is provided on all tangible fixed assets at a rate calculated to write off the cost, less estimated residual value, of each asset over its estimated useful life of four years

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
Additions and balance at 30 th June 2006	2,152
	<hr/>
Depreciation	
Charge for the year and balance at 30 th June 2006	538
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Net book value	
At 30 th June 2006	£ 1,614
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3 SHARE CAPITAL

Authorised	
1,000 Ordinary shares of £1 each	£ 1,000
	<hr/>
Allotted, issued and fully paid	
1 Ordinary share of £1	£ 1
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