

COMPANY NUMBER: 4911200

**4DTV LIMITED**  
**DIRECTOR'S REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**30TH SEPTEMBER, 2004**



**4DTV LIMITED**  
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**30TH SEPTEMBER, 2004**

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**4DTV LIMITED**  
**COMPANY INFORMATION**

**Director**

J. Beresford

**Secretary**

R. Bennett

**Registered Office**

73 Berwick Street  
London  
W1F 8TE

**Auditors**

AGN Shipleys  
10 Orange Street  
London  
WC2H 7DQ

**4DTV LIMITED**  
**DIRECTOR'S REPORT**

The director submits her report and the financial statements for the period from incorporation on 25th September, 2003 to the 30th September, 2004. The company was incorporated as Tapir TV Ltd and on 6th October, 2003 changed its name to 4DTV Limited.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the development and production of television series.

**BUSINESS REVIEW AND FUTURE DEVELOPMENTS**

During the year, the company has commenced produced on a series entitled "Bognor or Bust".

The results for the year are shown on page 4 and the director proposes a dividend based on the period's results of £1,000 per share.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial period and of the result for that period. The director considers that in preparing the financial statements the company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates and confirms that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis.

The director is responsible for ensuring that the company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and for ensuring that the financial statements comply with the Companies Act 1985. The director also has responsibility for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DIRECTOR AND HER INTERESTS**

The director of the company who served during the year and her beneficial shareholdings in the company is as listed below:

**£1 Ordinary Shares**  
**At 30th September, 2004**

**J. Beresford**

10

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**By Order of the Sole Director**



**J. Beresford**  
**Director**

26<sup>th</sup> May, 2005

## INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF 4DTV LIMITED

We have audited the financial statements of 4DTV Limited for the period ended 30th September 2004, which comprise the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the director and auditors

As described in the Statement of Director's Responsibilities the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Director's Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatement within it.

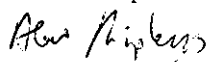
### Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30th September, 2004 and of its results for the period then ended and have been properly prepared in accordance with the Companies Act 1985.



AGN Shipley  
Registered Auditors  
10 Orange Street  
London, WC2H 7DQ

26<sup>th</sup> May, 2005

**4DTV LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD FROM 25TH SEPTEMBER, 2003**  
**TO 30TH SEPTEMBER, 2004**

	Notes	2004 £
<b>TURNOVER</b>	1.2	1,351,665
<b>COST OF SALES</b>		<u>(1,167,134)</u>
<b>GROSS PROFIT</b>		184,531
<b>ADMINISTRATIVE EXPENSES</b>		<u>(34,695)</u>
<b>OPERATING PROFIT</b>	3	149,836
<b>INTEREST RECEIVABLE</b>		<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		149,836
<b>TAXATION</b>	4	<u>(27,175)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		122,661
<b>DIVIDENDS</b>		<u>(40,000)</u>
<b>RETAINED PROFIT FOR THE PERIOD AND CARRIED FORWARD</b>		<u><u>£82,661</u></u>

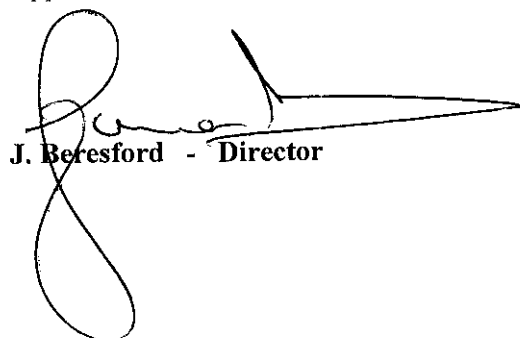
The notes on pages 6 to 9 form part of these financial statements.

**4DTV LIMITED**  
**BALANCE SHEET**  
**AS AT 30TH SEPTEMBER, 2004**

	Notes	£	2004 £
<b>FIXED ASSETS</b>			
Office equipment	5		13,079
<b>CURRENT ASSETS</b>			
Debtors	6	1,482,786	
Cash at bank and in hand		<u>118,522</u>	
		1,601,308	
<b>CREDITORS : Amounts falling due within one year</b>	7	<u>(1,531,686)</u>	
<b>NET CURRENT ASSETS</b>			<u>69,622</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£82,701</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		40
Profit and loss account			<u>82,661</u>
			<u>£82,701</u>

These accounts have been prepared in accordance with the special provisions relating to smaller companies within Part VII of the companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Sole Director on 26<sup>th</sup> May, 2005

  
**J. Beresford - Director**

The notes on pages 6 to 9 form part of these financial statements.

**4DTV LIMITED****NOTES TO THE FINANCIAL STATEMENTS****30TH SEPTEMBER, 2004****1. ACCOUNTING POLICIES**

These financial statements have been prepared on the basis of the following accounting policies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

**1.2 Turnover**

Turnover arises from the company's principal activity and is stated net of VAT. All revenue arose solely within the United Kingdom.

**1.3 Production Costs**

Production costs are matched against the individual episodes of each production to which they relate.

**1.4 Fixed Assets and Depreciation**

Depreciation is provided on a straight line basis over the following periods to write off the cost of each tangible fixed asset over its estimated useful life:

Office equipment : 4 years

**1.5 Cash Flow Statement**

The company is a small company as defined by section 246 and 247 of The Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 (Revised 1996) not to prepare a cash flow statement.

**1.6 Period of account**

The company was incorporated on 25<sup>th</sup> September, 2003 and the accounts have been prepared for the period from incorporation to 30<sup>th</sup> September, 2004.



## 4DTV LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

30TH SEPTEMBER, 2004

<b>2. DIRECTOR AND EMPLOYEES</b>	<b>2004 Number</b>
The average number employed by the company was	3
Staff costs include the following remuneration in respect of the director:	
Emoluments	£35,625
<b>3. OPERATING PROFIT</b>	<b>2004 £</b>
Operating profit is stated after charging:	
Depreciation of tangible fixed assets	4,360
Auditors remuneration	2,750
<b>4. (a) TAXATION</b>	<b>£</b>
UK corporation tax on profit of the period	27,175
Adjustments in respect of previous periods	-
	£27,175
<b>(b) Factors affecting the tax charge for the period</b>	
Profit on ordinary activities before taxation	£149,836
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19%	28,469
Expenses not deductible for tax purposes	152
Capital allowances for the year in excess of depreciation	(1,446)
Marginal relief	-
Current tax charge for the period (note 4(a))	£27,175

## 4DTV LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - CONTINUED

30TH SEPTEMBER, 2004

## 5. FIXED ASSETS

Office Equipment  
£

## Cost

At 25th September, 2003

-

Additions

17,439At 30<sup>th</sup> September, 200417,439

## Depreciation

At 1st June, 2003

-

Charge for the period

4,360At 30<sup>th</sup> September, 20044,360

## Net Book Value

At 30<sup>th</sup> September, 2004£13,079

## 6. DEBTORS

2004  
£

Trade debtors

1,458,956

Other debtors

12,040

Prepayments

11,790£1,482,786

## 7. CREDITORS: Amounts falling due within one year

## £

Bank loans

650,000

Trade creditors

417,136

Other taxes and social security

115,454

Other creditors

2,005

Corporation tax

27,175

Dividends payable

40,000

Accruals

279,916£1,531,686

**4DTV LIMITED****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED****30TH SEPTEMBER, 2004****8. SHARE CAPITAL** **2004****Authorised**

1,000 ordinary shares of £1 each **£1,000**  
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**Allotted and called up**

40 ordinary shares of £1 each **£40**  
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