

**S.B. SHIPTON CONSTRUCTION
LIMITED**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015**

MAGEE GAMMON

Chartered Accountants

Henwood House

Henwood

Ashford

Kent

TN24 8DH

S.B. SHIPTON CONSTRUCTION LIMITED
REGISTERED NUMBER: 04910993

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	<u>Note</u>	2015	2014
FIXED ASSETS			
Tangible assets	3	5,786	6,809
CURRENT ASSETS			
Debtors		-	920
Cash at bank		<u>6,108</u>	<u>3,018</u>
		6,108	3,938
CREDITORS: amounts falling due within one year		<u>(11,049)</u>	<u>(8,452)</u>
NET CURRENT LIABILITIES		<u>(4,941)</u>	<u>(4,514)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 845</u>	<u>£ 2,295</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>745</u>	<u>2,195</u>
SHAREHOLDERS' FUNDS		<u>£ 845</u>	<u>£ 2,295</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 April 2016.

Mr S Shipton
Director

The notes on pages 2 to 3 form part of these financial statements.

S.B. SHIPTON CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	15% reducing balance basis
Motor vehicles	-	15% reducing balance basis
Office equipment	-	15% reducing balance basis

2. Intangible fixed assets

Cost

At 1 October 2014 and 30 September 2015	<u>35,000</u>
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Amortisation

At 1 October 2014 and 30 September 2015	<u>35,000</u>
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Net book value

At 30 September 2015	£ <u> </u> -
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At 30 September 2014	£ <u> </u> -
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S.B. SHIPTON CONSTRUCTION LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

3. Tangible fixed assets

Cost

At 1 October 2014 and 30 September 2015	<u>30,612</u>
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Depreciation

At 1 October 2014	23,803
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Charge for the year	<u>1,023</u>
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At 30 September 2015	<u>24,826</u>
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Net book value

At 30 September 2015	£ <u>5,786</u>
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At 30 September 2014	£ <u>6,809</u>
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4. Share capital

2015

2014

Allotted, called up and fully paid

100 Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
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