

COMPANY REGISTRATION NUMBER: 4910363

AAA Delivery Services Limited

Filleted Unaudited Financial Statements

30 September 2018

AAA Delivery Services Limited

Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	6	124,583	133,712
Current assets			
Debtors	7	295,141	240,485
Cash at bank and in hand		245,155	262,494
		540,296	502,979
Creditors: amounts falling due within one year	8	105,069	100,644
Net current assets		435,227	402,335
Total assets less current liabilities		559,810	536,047
Creditors: amounts falling due after more than one year	9	13,721	34,056
Provisions			
Taxation including deferred tax		22,074	24,428
Net assets		524,015	477,563
Capital and reserves			
Called up share capital	10	4	4
Profit and loss account		524,011	477,559
Shareholders funds		524,015	477,563

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

AAA Delivery Services Limited

Statement of Financial Position *(continued)*

30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 21 June 2019 , and are signed on behalf of the board by:

Anthony Ackah-Amihere

Director

Company registration number: 4910363

AAA Delivery Services Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 12 Mons Street, Chanterlands Avenue, Hull, East Yorkshire, HU5 3SZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Finance leases and hire purchase contracts

Assets held under finance leases are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2017: 8).

5. Tax on profit

Major components of tax expense

	2018	2017
	£	£
Current tax:		
UK current tax expense	17,448	16,219
Deferred tax:		
Origination and reversal of timing differences	(2,354)	15,280
	-----	-----
Tax on profit	15,094	31,499
	-----	-----

6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost			
At 1 October 2017	5,561	280,876	286,437
Additions	—	40,800	40,800
Disposals	—	(38,050)	(38,050)
At 30 September 2018	5,561	283,626	289,187
Depreciation			
At 1 October 2017	3,724	149,001	152,725
Charge for the year	464	41,065	41,529
Disposals	—	(29,650)	(29,650)
At 30 September 2018	4,188	160,416	164,604
Carrying amount			
At 30 September 2018	1,373	123,210	124,583
At 30 September 2017	1,837	131,875	133,712

Finance leases and hire purchase contracts

Included within the carrying value of tangible assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

	Motor vehicles £
At 30 September 2018	66,516
At 30 September 2017	88,688

7. Debtors

	2018 £	2017 £
Trade debtors	292,451	240,485
Other debtors	2,690	—
	295,141	240,485

8. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	40,992	13,939
Accruals and deferred income	2,000	2,000
Corporation tax	17,448	16,219
Social security and other taxes	24,071	32,132
Obligations under finance leases and hire purchase contracts	20,337	19,429
Director loan accounts	221	16,925
	105,069	100,644

9. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Obligations under finance leases and hire purchase contracts	13,721	34,056
	-----	-----

10. Called up share capital**Issued, called up and fully paid**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2.00	2	2.00
'A' Ordinary shares of £ 1 each	2	2.00	2	2.00
	----	----	----	----
	4	4.00	4	4.00
	----	----	----	----

11. Director's advances, credits and guarantees

During the year there were no director's advances, credits and guarantees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.