

**REGISTERED NUMBER: 04909121 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

**FOR**

**JK TEXTILES LTD**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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**JK TEXTILES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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**DIRECTORS:**

Mr J Kudhail  
Mrs M Kudhail  
Mr B K Kudhail

**SECRETARY:**

Mr B K Kudhail

**REGISTERED OFFICE:**

128 Soho Road  
Birmingham  
West Midlands  
B21 9LN

**REGISTERED NUMBER:**

04909121 (England and Wales)

**ACCOUNTANTS:**

R Pau & Co Limited  
Chartered Certified Accountants  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**BANKERS:**

Lloyds TSB Bank Plc  
145 Daventry Road  
Coventry  
West Midlands  
CV3 5HB

**JK TEXTILES LTD (REGISTERED NUMBER: 04909121)****ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**30TH SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		42,761		48,223
<b>CURRENT ASSETS</b>					
Stocks		124,839		126,422	
Debtors		913,014		882,872	
Cash at bank		45,882		45,384	
		<u>1,083,735</u>		<u>1,054,678</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>231,086</u>		<u>154,515</u>	
<b>NET CURRENT ASSETS</b>			<u>852,649</u>		<u>900,163</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>895,410</u>		<u>948,386</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			11		11
Retained earnings			<u>895,399</u>		<u>948,375</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>895,410</u>		<u>948,386</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**30TH SEPTEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30th September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th March 2020 and were signed on its behalf by:

Mr J Kudhail - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

JK Textiles Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st October 2018	108,373
Additions	9,999
Disposals	<u>(27,395)</u>
At 30th September 2019	<u>90,977</u>
<b>DEPRECIATION</b>	
At 1st October 2018	60,150
Charge for year	6,793
Eliminated on disposal	<u>(18,727)</u>
At 30th September 2019	<u>48,216</u>
<b>NET BOOK VALUE</b>	
At 30th September 2019	<u>42,761</u>
At 30th September 2018	<u>48,223</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.