

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
VENTOUX MEDIA LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022

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VENTOUX MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: N C A Barnes

REGISTERED OFFICE: 3rd Floor
21 Perrymount Road
Haywards Heath
West Sussex
RH16 3TP

REGISTERED NUMBER: 04909025 (England and Wales)

ACCOUNTANTS: Galloways Accounting
Atlas Chambers
33 West Street
Brighton
East Sussex
BN1 2RE

BALANCE SHEET
31 MARCH 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|---------------|-------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 833 | | 1,995 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 6,920 | | 16,645 | |
| Cash at bank | | 24,455 | | 29,231 | |
| | | <u>31,375</u> | | <u>45,876</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 31,192 | | 35,485 | |
| NET CURRENT ASSETS | | | <u>183</u> | | <u>10,391</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,016</u> | | <u>12,386</u> |
| PROVISIONS FOR LIABILITIES | 7 | | <u>158</u> | | <u>379</u> |
| NET ASSETS | | | <u><u>858</u></u> | | <u><u>12,007</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>758</u> | | <u>11,907</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>858</u></u> | | <u><u>12,007</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 September 2022 and were signed by:

N C A Barnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Ventoux Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Each unit has been rounded to the nearest whole (1) pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts invoiced for the sale of goods and services (excluding VAT). Turnover is recognised once the work has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Tangible fixed assets are initially recognised at cost and then subsequently valued at cost less depreciation and impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

After reviewing the company's forecasts and projections, the director has a reasonable expectation that the company has adequate resources to continue in operational existence.

The director does not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue for the foreseeable future and therefore continues to adopt the going concern basis in preparing its financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|--------------------------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1 April 2021 and 31 March 2022 | <u>5,819</u> | <u>5,134</u> | <u>10,953</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | 5,404 | 3,554 | 8,958 |
| Charge for year | <u>104</u> | <u>1,058</u> | <u>1,162</u> |
| At 31 March 2022 | <u>5,508</u> | <u>4,612</u> | <u>10,120</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>311</u> | <u>522</u> | <u>833</u> |
| At 31 March 2021 | <u>415</u> | <u>1,580</u> | <u>1,995</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|--------------|---------------|
| Trade debtors | 6,624 | 16,645 |
| Other debtors | <u>296</u> | <u>-</u> |
| | <u>6,920</u> | <u>16,645</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------|---------------|---------------|
| Taxation and social security | 909 | 5,305 |
| Other creditors | <u>30,283</u> | <u>30,180</u> |
| | <u>31,192</u> | <u>35,485</u> |

7. PROVISIONS FOR LIABILITIES

| | 2022 £ | 2021 £ |
|--------------------------------|------------|-------------------------|
| Deferred tax | <u>158</u> | <u>379</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 April 2021 | | 379 |
| Accelerated capital allowances | | <u>(221)</u> |
| Balance at 31 March 2022 | | <u>158</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.