

REGISTERED NUMBER: 04907114

Unaudited Financial Statements for the Year Ended 31 December 2018
for
AEC Automation Limited

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for the Year Ended 31 December 2018

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Company Information
for the Year Ended 31 December 2018

DIRECTOR: M Musial

SECRETARY: Mrs T Musial

REGISTERED OFFICE: 71 - 73 High Street North
Dunstable
Bedfordshire
LU6 1 JF

REGISTERED NUMBER: 04907114

ACCOUNTANTS: R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		36,562		41,307
CURRENT ASSETS					
Stocks		15,000		14,500	
Debtors	5	190,222		198,425	
Cash at bank and in hand		<u>1,505</u>		<u>1,620</u>	
		206,727		214,545	
CREDITORS					
Amounts falling due within one year	6	<u>230,371</u>		<u>150,401</u>	
NET CURRENT (LIABILITIES)/ASSETS			(23,644)		64,144
TOTAL ASSETS LESS CURRENT LIABILITIES			12,918		105,451
CREDITORS					
Amounts falling due after more than one year	7		(26,127)		(26,190)
PROVISIONS FOR LIABILITIES			(6,947)		(7,848)
NET (LIABILITIES)/ASSETS			<u>(20,156)</u>		<u>71,413</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(20,157)		71,412
SHAREHOLDERS' FUNDS			<u>(20,156)</u>		<u>71,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

M Musial - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

AEC Automation Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2017 - 13) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	97,096
Additions	23,332
Disposals	<u>(8,750)</u>
At 31 December 2018	<u>111,678</u>
DEPRECIATION	
At 1 January 2018	55,789
Charge for year	21,515
Eliminated on disposal	<u>(2,188)</u>
At 31 December 2018	<u>75,116</u>
NET BOOK VALUE	
At 31 December 2018	<u>36,562</u>
At 31 December 2017	<u>41,307</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	169,319	196,800
Other debtors	<u>20,903</u>	<u>1,625</u>
	<u>190,222</u>	<u>198,425</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Hire purchase contracts	14,838	14,587
Trade creditors	166,773	46,742
Taxation and social security	21,734	48,544
Other creditors	<u>27,026</u>	<u>40,528</u>
	<u>230,371</u>	<u>150,401</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans	7,241	11,696
Hire purchase contracts	<u>18,886</u>	<u>14,494</u>
	<u>26,127</u>	<u>26,190</u>

8. RELATED PARTY DISCLOSURES

The dividends are paid to the director who owns the whole of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.