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DELTA RIVERSIDE RESIDENTS ASSOCIATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

REGISTERED NUMBER: 04906879

DIRECTORS

Miss M Douglas
P Elston
G Gibbons
D Hutchinson
Mrs M McClernon
Mrs M Minute
D Pullen
T Sonnex

SECRETARY

DMG Property Management Ltd.

REGISTERED OFFICE

Suite 7 Aspect House
Pattenden Lane
Marden
Kent
TN12 9QJ

REPORT AND FINANCIAL STATEMENTS
30TH SEPTEMBER 2016

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DELTA RIVERSIDE RESIDENTS ASSOCIATION LIMITED
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REPORT OF THE DIRECTORS

The directors present their annual report together with the financial statements of the company for the year ended 30th September 2016.

PRINCIPAL ACTIVITIES

The company's principal activity during the year was the management of the properties known as 1 - 196 Kingfisher Meadow, Maidstone, Kent.

DIRECTORS

The directors who held office during the whole of the period from 1st October 2015 to the date of this report were as follows:

Miss M Douglas
P Elston
G Gibbons
D Hutchinson
Mrs M McClernon
Mrs M Minute
D Pullen
T Sonnex

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

By Order of the Board



DMG Property Management Ltd.

Date: 29th November 2016

DELTA RIVERSIDE RESIDENTS ASSOCIATION LIMITED
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ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS


In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30th September 2016, set out on pages 3 to 5 from the accounting records and information and explanations you have given us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th September 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


THOMPSON PARTNERSHIP
Chartered Certified Accountants

Date: 30th November 2016

Clermont House, High Street, Cranbrook, Kent, TN17 3DN

DELTA RIVERSIDE RESIDENTS ASSOCIATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2016

	2016	2015
INCOME		
Service charges	303,856	293,900
Excess charge	15,213	22,483
	319,069	316,383
ADMINISTRATIVE EXPENSES		
Security	32,100	41,907
Management fees	23,520	23,520
Cleaning and window cleaning	27,466	24,494
Gardening	6,288	6,291
Large item removal	8,749	2,350
Repairs	20,052	29,436
Electrical repairs	26,175	17,792
Internal and external decoration	18,894	-
Water and environmental costs	63,129	64,035
Electricity	24,671	18,541
Drainage	-	330
TV Aerial and intercom	1,127	6,508
Lift maintenance and telephone	5,754	7,810
Pumping station	5,840	2,451
Pest control	396	336
Security gates and cameras	11,395	2,460
Fall protection system	1,696	-
Fire alarm	10,274	5,027
Insurance - Building	28,553	43,849
- Directors	245	396
- Legal and engineering	641	149
- Emergency	6,987	6,458
- Liability	874	874
Risk assessment	900	2,400
Professional fees	1,686	827
Accountants fees	1,440	1,344
Bank charges	875	821
Sundry	364	22
	330,067	310,428
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(10,998)	5,955
TAXATION	-	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	(10,998)	5,955
Transfer from/(to) reserves	-	-
	(10,998)	5,955
ACCUMULATED PROFIT BROUGHT FORWARD	75,247	69,292
ACCUMULATED PROFIT CARRIED FORWARD	64,249	75,247

DELTA RIVERSIDE RESIDENTS ASSOCIATION LIMITED
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REGISTERED NUMBER 04906879
BALANCE SHEET AS AT 30TH SEPTEMBER 2016


	2016	2015
CURRENT ASSETS		
Debtors	14,211	22,319
Prepayment	38,490	20,855
Balance at bank - Current account	23,359	50,343
- Liquidity manager account	12,875	-
	88,935	93,517
CURRENT LIABILITIES		
CREDITORS - amounts falling due within one year	24,686	18,270
TOTAL ASSETS LESS LIABILITIES	64,249	75,247
CAPITAL AND RESERVES		
Profit and loss account	64,249	75,247

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 Companies Act 2006 and with the Financial Reporting Standard for Small Entities.

The directors have:-

- a) taken advantage of the exemption under S477 Companies Act 2006 in not having these accounts audited
- b) confirmed that no notice has been deposited under S476 Companies Act 2006
- c) acknowledge their responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with S386 Companies Act 2006.
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of S394 and S395 Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

.....
 Director


 P. ELSTON

Date: 22 November 2016

DELTA RIVERSIDE RESIDENTS ASSOCIATION LIMITED
(A Company Limited by Guarantee not having a Share Capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Taxation

There is no charge to taxation on the interest received in the year.

Turnover

Turnover represents the amounts receivable from the tenants as service charges and deposits.

2016 2015

2. DEBTORS AND PREPAYMENT

Debtors - Owners' service charge arrears	14,211	17,863
- Sundry	-	4,456
	-----	-----
	14,211	22,319
	=====	=====
Prepayment	38,490	20,855
	=====	=====

**3. CREDITORS: amounts to be paid within one year for
expenses incurred before the end of the financial year**

Sundry creditors	1,440	1,590
Owners' service charges in advance	23,246	16,680
	-----	-----
	24,686	18,270
	=====	=====

4. ISSUED SHARE CAPITAL

The liability of the members is limited. Every member of the company undertakes to contribute such amount as may be required (not exceeding #10) to the Company's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.