

Company Registration No. 04905449 (England and Wales)

**ADVANCE AUTOMATED SYSTEMS LIMITED**  
**AMENDING ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**



# **ADVANCE AUTOMATED SYSTEMS LIMITED**

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# ADVANCE AUTOMATED SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		75,337		74,910
<b>Current assets</b>					
Stocks		61,082		49,483	
Debtors		466,005		635,772	
Cash at bank and in hand		230,771		1,207,012	
		<u>757,858</u>		<u>1,892,267</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(301,867)</u>		<u>(1,312,846)</u>	
<b>Net current assets</b>			455,991		579,421
<b>Total assets less current liabilities</b>			<u>531,328</u>		<u>654,331</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(6,026)		(11,141)
<b>Provisions for liabilities</b>			<u>(8,756)</u>		<u>(1,479)</u>
			<u>516,546</u>		<u>641,711</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			516,545		641,710
<b>Shareholders' funds</b>			<u>516,546</u>		<u>641,711</u>

# **ADVANCE AUTOMATED SYSTEMS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2016**

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For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2017

B Roberts  
Director

A handwritten signature in black ink, consisting of a large, stylized loop followed by several horizontal strokes.

**Company Registration No. 04905449**

# ADVANCE AUTOMATED SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to landlord's property	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

#### 1.5 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Revenue recognition

Sales represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Sales income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# ADVANCE AUTOMATED SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

### 1 Accounting policies (Continued)

#### 1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2015	177,392
Additions	23,989
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At 30 September 2016	201,381
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<b>Depreciation</b>	
At 1 October 2015	102,482
Charge for the year	23,562
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At 30 September 2016	126,044
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<b>Net book value</b>	
At 30 September 2016	75,337
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At 30 September 2015	74,910
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,538 (2015 - £4,538).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,026 (2015 - £11,141).

5 Share capital	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
80 Ordinary shares of 1p each	1	1
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