

Company Registration No. 04905449 (England and Wales)

ADVANCE AUTOMATED SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ADVANCE AUTOMATED SYSTEMS LIMITED

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ADVANCE AUTOMATED SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		74,910		47,021
Current assets					
Stocks		49,483		36,666	
Debtors		635,772		538,738	
Cash at bank and in hand		1,207,012		81,794	
		<u>1,892,267</u>		<u>657,198</u>	
Creditors: amounts falling due within one year	3	<u>(1,312,845)</u>		<u>(315,881)</u>	
Net current assets			579,422		341,317
Total assets less current liabilities			<u>654,332</u>		<u>388,338</u>
Creditors: amounts falling due after more than one year	4		(11,141)		(16,192)
Provisions for liabilities			<u>(1,479)</u>		<u>(4,743)</u>
			<u>641,712</u>		<u>367,403</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			641,711		367,402
Shareholders' funds			<u>641,712</u>		<u>367,403</u>

ADVANCE AUTOMATED SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

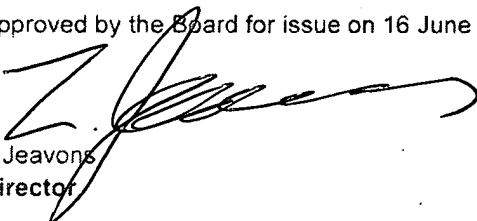
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 June 2016



Z Jeavons
Director

Company Registration No. 04905449

ADVANCE AUTOMATED SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to landlord's property	2% straight line
Plant and machinery	20% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Leasing

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Revenue recognition

Sales represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Sales income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ADVANCE AUTOMATED SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

(Continued)

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Fixed assets

Tangible assets

£

Cost

At 1 October 2014

127,833

Additions

49,559

At 30 September 2015

177,392

Depreciation

At 1 October 2014

80,812

Charge for the year

21,670

At 30 September 2015

102,482

Net book value

At 30 September 2015

74,910

At 30 September 2014

47,021

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,538 (2014 - £4,025).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,141 (2014 - £16,193).

ADVANCE AUTOMATED SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

5	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	80 Ordinary shares of 1p each	1	1
		<u> </u>	<u> </u>

6 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B Roberts -	-	11,344	-	-	11,344	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		11,344	-	-	11,344	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>