Abbreviated Accounts

for the Period 21 August 2003 to 31 October 2004

for

A A Licensed Stocktaking Services Ltd



A10 **HKW7**
COMPANIES HOUSE

0555 16/07/05

Contents of the Abbreviated Accounts for the Period 21 August 2003 to 31 October 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information for the Period 21 August 2003 to 31 October 2004

DIRECTOR:

A B McHardy

SECRETARY:

Mrs L McHardy

REGISTERED OFFICE:

18 Monarch Grove

Marton

Middlesbrough TS7 8QQ

REGISTERED NUMBER:

4905073 (England and Wales)

ACCOUNTANTS:

Slater Anderson Limited

Salters Lane Salters House Sedgefield Co. Durham TS21 3EE

Abbreviated Balance Sheet 31 October 2004

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		16,000
Tangible assets	3		621
			16,621
CURRENT ASSETS			
Debtors		615	
Cash at bank		355	
		970	
CREDITORS			
Amounts falling due within one year		20,346	
NET CURRENT LIABILITIES			(19,376)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			(2,755)
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			(2,757)
SHAREHOLDERS' FUNDS			(2,755)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A B McHardy - Director

Approved by the Board on 12 July 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 21 August 2003 to 31 October 2004

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements include the results of the company's operations, all of which are continuing. In view of the existing net liabilities situation the director has carefully assessed the company's financial position. The director has confirmed that he will provide sufficient funds to the company to enable it to meet its obligations as they fall due. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis and, accordingly, the financial statements do not include any adjustments that would result from the company being unable to meet its day to day working capital requirements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	1 otal £
COST Additions	20,000
At 31 October 2004	20,000
AMORTISATION Charge for period	4,000
At 31 October 2004	4,000
NET BOOK VALUE At 31 October 2004	16,000

Notes to the Abbreviated Accounts - continued for the Period 21 August 2003 to 31 October 2004

TANGIBLE FIXED ASSETS 3.

	Total £
COST Additions	685
At 31 October 2004	685
DEPRECIATION Charge for period	64
At 31 October 2004	64
NET BOOK VALUE At 31 October 2004	621

4.

CALLED U	P SHARE CAPITAL		
Authorised:	Class	Nominal	
Number:	Class:	value:	£
100	O-4:	£1	100
100	Ordinary	£1	===
Allotted, issu	ed and fully paid:		
Number:	Class:	Nominal	

value:

£1

2

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

2

Ordinary