

KIDDIMOTO LTD

**Company Registration Number:
04904347 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2017

Period of accounts

Start date: 01 January 2017

End date: 31 December 2017

KIDDIMOTO LTD

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Balance sheet

As at 31 December 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	3	99,534	101,394
Tangible assets:	4	93,122	87,890
Total fixed assets:		<u>192,656</u>	<u>189,284</u>
Current assets			
Stocks:		212,526	250,306
Debtors:		283,736	240,430
Cash at bank and in hand:		9,096	54,263
Total current assets:		<u>505,358</u>	<u>544,999</u>
Creditors: amounts falling due within one year:	5	(407,782)	(359,987)
Net current assets (liabilities):		<u>97,576</u>	<u>185,012</u>
Total assets less current liabilities:		290,232	374,296
Creditors: amounts falling due after more than one year:		(129,334)	(32,425)
Provision for liabilities:			(14,931)
Total net assets (liabilities):		<u>160,898</u>	<u>326,940</u>
Capital and reserves			
Called up share capital:		30,501	30,501
Share premium account:		4,491	4,491
Profit and loss account:		125,906	291,948
Shareholders funds:		<u>160,898</u>	<u>326,940</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 September 2018
and signed on behalf of the board by:**

Name: Simon Booth
Status: Director

The notes form part of these financial statements

KIDDIMOTO LTD

Notes to the Financial Statements

for the Period Ended 31 December 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Intangible fixed assets and amortisation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Valuation and information policy

StocksStocks are measured at the lower of cost of estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Other accounting policies

DebtorsShort term creditors are measured at transaction price (which is usually an invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Notes to the Financial Statements for the Period Ended 31 December 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	15	15

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Notes to the Financial Statements for the Period Ended 31 December 2017

3. Intangible Assets

	Total
Cost	£
At 01 January 2017	126,742
Additions	29,360
At 31 December 2017	<u>156,102</u>
Amortisation	
At 01 January 2017	25,348
Charge for year	31,220
At 31 December 2017	<u>56,568</u>
Net book value	
At 31 December 2017	<u>99,534</u>
At 31 December 2016	<u>101,394</u>

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Notes to the Financial Statements for the Period Ended 31 December 2017

4. Tangible Assets

	Total
Cost	£
At 01 January 2017	140,302
Additions	30,851
At 31 December 2017	<u>171,153</u>
Depreciation	
At 01 January 2017	52,412
Charge for year	25,619
At 31 December 2017	<u>78,031</u>
Net book value	
At 31 December 2017	<u>93,122</u>
At 31 December 2016	<u>87,890</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2017

5. Creditors: amounts falling due within one year note

2017	2016	Bank loans and overdraft	79,302	84,806	Obligations under finance and hire purchase contracts	10,781	10,781	Trade
creditors	225,853	132,247	Amounts owed to group undertakings and undertakings in which the company has a participating interest -					
5,403	Other creditors	91,846	126,750	Total	407,782	359,987		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.