

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 JUNE 2019 TO 5 APRIL 2020
FOR
ASPINALL FINANCIAL MANAGEMENT LIMITED

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FOR THE PERIOD 1 JUNE 2019 TO 5 APRIL 2020

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ASPINALL FINANCIAL MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2019 TO 5 APRIL 2020**

DIRECTORS:

S Dunn
J N J Hoyland
R H Ibbotson
P Patient
M E Waller

SECRETARY:

L A R Paris

REGISTERED OFFICE:

HFM House
New Road
Weybridge
Surrey
KT13 9BW

REGISTERED NUMBER:

04903970 (England and Wales)

ACCOUNTANTS:

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

REPORT OF THE DIRECTORS
FOR THE PERIOD 1 JUNE 2019 TO 5 APRIL 2020

The directors present their report with the financial statements of the company for the period 1 June 2019 to 5 April 2020.

REPORTING PERIOD EXTENSION

The current reporting period end was extended from 31 May 2019 to 5 April 2020 in order to bring the reporting period in line with the rest of the group. As a result of this change we acknowledge that the figures in the comparative period are not entirely comparable to those in the current period.

UNAUDITED COMPARATIVES

The figures from the prior year were not audited as the company did not require a statutory audit under the Companies Act 2006.

DIRECTORS

The directors who have held office during the period from 1 June 2019 to the date of this report are as follows:

D B H Aspinall - resigned 27 January 2020
M R A Carlton - appointed 27 January 2020
S Dunn - appointed 27 January 2020
G J Festa - appointed 27 January 2020
J N J Hoyland - appointed 27 January 2020
R H Ibbotson - appointed 27 January 2020
P Patient - appointed 27 January 2020
M E Waller - appointed 27 January 2020

M R A Carlton and G J Festa ceased to be directors after 5 April 2020 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L A R Paris - Secretary

3 November 2020

**INCOME STATEMENT
FOR THE PERIOD 1 JUNE 2019 TO 5 APRIL 2020**

	Period 1.6.19 to 5.4.20 £	Period 6.4.18 to 31.5.19 £
TURNOVER	-	-
OPERATING PROFIT and PROFIT BEFORE TAXATION	-	-
Tax on profit	-	-
PROFIT FOR THE FINANCIAL PERIOD	-	-

BALANCE SHEET
5 APRIL 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	417,026	417,026
CURRENT ASSETS			
Debtors	5	200,618	200,618
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>617,644</u>	<u>617,644</u>
CAPITAL AND RESERVES			
Called up share capital	6	10,000	10,000
Retained earnings		607,644	607,644
SHAREHOLDERS' FUNDS		<u>617,644</u>	<u>617,644</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 3 November 2020 and were signed on its behalf by:

S Dunn - Director

P Patient - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2019 TO 5 APRIL 2020

1. STATUTORY INFORMATION

Aspinall Financial Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have considered the impact of the COVID-19 outbreak and the measures taken to contain it on the company and whilst the ultimate impact cannot currently be quantified, given the nature of the company's activities the directors do not believe that the impact will be significant. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2019 TO 5 APRIL 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 June 2019	
and 5 April 2020	614,000
AMORTISATION	
At 1 June 2019	
and 5 April 2020	196,974
NET BOOK VALUE	
At 5 April 2020	417,026
At 31 May 2019	417,026

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	200,618	200,618

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
10,000	Ordinary	1	
		2020	2019
		£	£
		10,000	10,000

7. ULTIMATE CONTROLLING PARTY

The company is under the control of the board of directors of its ultimate parent company HFMC Wealth Holdings Limited.

There was a change in ownership of the company during the period, where all the shares in Aspinalls Group Limited, the immediate parent company, were purchased by HFMC Group Holdings Limited, the immediate parent company of Aspinalls Group Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.