

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2020**  
**for**  
**Beverley Park Nursing Home Limited**

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for the Year Ended 31 October 2020**

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**Beverley Park Nursing Home Limited**

**Company Information  
for the Year Ended 31 October 2020**

**DIRECTORS:**

Mrs J H Adams  
Miss V J Adams

**REGISTERED OFFICE:**

Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**REGISTERED NUMBER:**

04903803 (England and Wales)

**ACCOUNTANTS:**

Pursglove & Brown  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**Beverley Park Nursing Home Limited (Registered number: 04903803)**

**Balance Sheet  
31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		15,000		18,000
Tangible assets	5		<u>7,874</u>		<u>9,842</u>
			22,874		27,842
<b>CURRENT ASSETS</b>					
Debtors	6	3,489		7,270	
Cash at bank and in hand		<u>73,547</u>		<u>21,054</u>	
		77,036		28,324	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>30,834</u>		<u>29,102</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>46,202</u>		<u>(778)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			69,076		27,064
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,496</u>		<u>1,870</u>
<b>NET ASSETS</b>			<u>67,580</u>		<u>25,194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>67,579</u>		<u>25,193</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>67,580</u>		<u>25,194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2020 and were signed on its behalf by:

Mrs J H Adams - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Beverley Park Nursing Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

**Turnover**

Turnover represents the total value of fee income receivable during the year.

**Goodwill**

Goodwill was created on incorporation when the business was acquired from Mrs J H Adams, the director. Goodwill is being amortised from 2016 over its estimated useful life of 10 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2019 - 24) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 November 2019  
and 31 October 2020

30,000

**AMORTISATION**

At 1 November 2019

12,000

Charge for year

3,000

At 31 October 2020

15,000

**NET BOOK VALUE**

At 31 October 2020

15,000

At 31 October 2019

18,000

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2019  
and 31 October 2020

60,202

**DEPRECIATION**

At 1 November 2019

50,360

Charge for year

1,968

At 31 October 2020

52,328

**NET BOOK VALUE**

At 31 October 2020

7,874

At 31 October 2019

9,842

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.20	31.10.19
£	£
Trade debtors	1,807
Other debtors	7,270
<u>1,682</u>	<u>-</u>
<u>3,489</u>	<u>7,270</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.20	31.10.19
£	£
Taxation and social security	22,748
Other creditors	21,301
<u>8,086</u>	<u>7,801</u>
<u>30,834</u>	<u>29,102</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2020**

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 were paid to the directors .

The company leases its premises on normal commercial terms from Mrs J H Adams and Miss V J Adams (the directors and shareholders). During the year the company paid rent to Mrs J H Adams and Miss V J Adams jointly totalling £30,000 (2019: £30,000).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.