

TWISTER SOLUTIONS LIMITED

Registered Number
04903013
(England and Wales)

Unaudited Financial Statements for the Year ended
30 September 2023

TWISTER SOLUTIONS LIMITED

Company Information

for the year from 1 October 2022 to 30 September 2023

Directors

MASSEY, Fraser Daniel

PRESTON, Aaron Michael

Registered Address

The Old Granary

Dunton Road

Basildon

SS15 4DB

Registered Number

04903013 (England and Wales)

TWISTER SOLUTIONS LIMITED

Balance Sheet as at 30 September 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	3,043	4,358
		<u>3,043</u>	<u>4,358</u>
Current assets			
Debtors	7	167,023	106,925
Cash at bank and on hand		167,541	137,743
		<u>334,564</u>	<u>244,668</u>
Creditors amounts falling due within one year	8	(184,176)	(90,336)
		<u>150,388</u>	<u>154,332</u>
Net current assets (liabilities)			
		153,431	158,690
Total assets less current liabilities			
Creditors amounts falling due after one year	9	(19,697)	(30,617)
Provisions for liabilities		(578)	(1,018)
		<u>133,156</u>	<u>127,055</u>
Net assets			
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		132,156	126,055
		<u>133,156</u>	<u>127,055</u>
Shareholders' funds			
		<u>133,156</u>	<u>127,055</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 20 October 2023, and are signed on its behalf by:

MASSEY, Fraser Daniel

Director

Registered Company No. 04903013

TWISTER SOLUTIONS LIMITED
Notes to the Financial Statements
for the year ended 30 September 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Fixtures and fittings	20
Office Equipment	40

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	9	8

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 October 22	15,627
At 30 September 23	15,627
Depreciation and impairment	
At 01 October 22	11,270
Charge for year	1,314
At 30 September 23	12,584
Net book value	
At 30 September 23	3,043
At 30 September 22	4,358

6. Dividends proposed and payable

	2023	2022
	£	£
Dividends Paid	170,000	153,041
Total	<u>170,000</u>	<u>153,041</u>

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	167,023	106,925
Total	<u>167,023</u>	<u>106,925</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	71,346	18,102
Bank borrowings and overdrafts	11,101	11,101
Taxation and social security	100,534	60,580
Other creditors	1,195	553
Total	<u>184,176</u>	<u>90,336</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	17,232	27,231
Other creditors	2,465	3,386
Total	<u>19,697</u>	<u>30,617</u>

Long term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.