

TWISTER SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

TWISTER SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
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TWISTER SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Directors	Aaron Preston Fraser Massey
Company Number	04903013 (England and Wales)
Registered Office	FIRST FLOOR AUDIT HOUSE 151 HIGH STREET BILLERICAY ESSEX CM12 9AB
Accountants	First Call Accounting Ltd 1st Floor Audit House 151 High Street Billericay Essex CM12 9AB

TWISTER SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	5,339	390
Current assets			
Debtors	5	53,676	47,598
Cash at bank and in hand		25,567	4,157
		<u>79,243</u>	<u>51,755</u>
Creditors: amounts falling due within one year	<u>6</u>	(60,856)	(38,410)
Net current assets		<u>18,387</u>	<u>13,345</u>
Total assets less current liabilities		23,726	13,735
Creditors: amounts falling due after more than one year	<u>7</u>	(17,527)	(12,660)
Provisions for liabilities			
Deferred tax		(1,014)	(74)
Net assets		<u>5,185</u>	<u>1,001</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		4,185	1
Shareholders' funds		<u>5,185</u>	<u>1,001</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 March 2019.

Aaron Preston
Director

Company Registration No. 04903013

TWISTER SOLUTIONS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

TWISTER SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04903013. The registered office is FIRST FLOOR AUDIT HOUSE, 151 HIGH STREET, BILLERICAY, ESSEX, CM12 9AB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
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Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2017	3,109
Additions	6,500
At 30 September 2018	9,609
Depreciation	
At 1 October 2017	2,719
Charge for the year	1,551
At 30 September 2018	4,270
Net book value	
At 30 September 2018	5,339
At 30 September 2017	390

5 Debtors

	2018 £	2017 £
Trade debtors	48,406	32,468
Accrued income and prepayments	1,654	488
Other debtors	3,616	14,642
	53,676	47,598

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	8,434	4,652
Trade creditors	14,485	5,886
Taxes and social security	37,920	25,572
Other creditors	17	2,000
Accruals	-	300
	60,856	38,410

7 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	17,527	12,660

8 Loans to directors

There is a balance owed by the directors at the year end of £3,616 in respect of a short-term loan, which was repaid shortly after the year end. There were no fixed repayment terms and no interest charged on this loan. This is shown in the other debtors account.

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9 Average number of employees

During the year the average number of employees was 8 (2017: 8).

