BIG AL'S CREATIVE EMPORIUM LIMITED

Abbreviated Accounts

30 September 2004

Silver Levene **Chartered Certified Accountants** 37 Warren Street London W1T 6AD

LD3 *LZJY

BIG AL'S CREATIVE EMPORIUM LIMITED Abbreviated Balance Sheet as at 30 September 2004

	Notes		2004 £
Fixed assets			_
Tangible assets	2		8,826
Current assets			
Debtors		85,566	
Cash at bank and in hand		157,796	
		243,362	
Creditors: amounts falling du	е		
within one year		(190,826)	
Net current assets	_		52,536
Net assets		_	61,362
Capital and reserves			
Called up share capital	3		2
Profit and loss account	J		61,360
Shareholders' funds		_	61,362

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VILof the Companies Act 1985.

Tom Burnay Director

Approved by the board on ..

BIG AL'S CREATIVE EMPORIUM LIMITED Notes to the Abbreviated Accounts for the period ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment

25% Reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2	Tangible fixed assets	£
	Cost Additions	11,768
	At 30 September 2004	11,768
	Depreciation Charge for the period	2,942
	At 30 September 2004	2,942
	Net book value At 30 September 2004	8,826
3	Share capital	2004 £
	Authorised: 100,000 Ordinary shares of £ 1 each	100,000
		2004 £
	Allotted, called up and fully paid: 2 Ordinary shares of £ 1 each	2