

**REGISTERED NUMBER: 04902641 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**GROVETOP LTD**

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FOR THE YEAR ENDED 31 JULY 2018**

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**GROVETOP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTOR:** Mrs R Dreyfuss

**SECRETARY:** J Silver

**REGISTERED OFFICE:** 99 Clapton Common  
London  
E5 9AB

**REGISTERED NUMBER:** 04902641 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**GROVETOP LTD (REGISTERED NUMBER: 04902641)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION  
31 JULY 2018**

	Notes	31.7.18 £	£	31.7.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		5,896
Investment property	6		-		528,110
			<u>-</u>		<u>534,006</u>
<b>CURRENT ASSETS</b>					
Debtors		1,443,631		1,049,539	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>93,056</u>		<u>56,113</u>	
<b>NET CURRENT ASSETS</b>			<u>1,350,575</u>		<u>993,426</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,350,575		1,527,432
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		753,899
<b>NET ASSETS</b>			<u>1,350,575</u>		<u>773,533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings	10		<u>1,350,574</u>		<u>773,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,350,575</u>		<u>773,533</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 July 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2019 and were signed by:

Mrs R Dreyfuss - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**

**1. STATUTORY INFORMATION**

Grovetop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

## 5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 August 2017	31,043
Disposals	<u>(5,012)</u>
At 31 July 2018	<u>26,031</u>
<b>DEPRECIATION</b>	
At 1 August 2017	25,147
Charge for year	<u>884</u>
At 31 July 2018	<u>26,031</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u><u>5,896</u></u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 August 2017	528,110
Disposals	<u>(528,110)</u>
At 31 July 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>-</u>
At 31 July 2017	<u><u>528,110</u></u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.18 £	31.7.17 £
Repayable otherwise than by instalments		
Bank loan	<u>-</u>	<u>753,899</u>

## 8. LOANS

An analysis of the maturity of loans is given below:

	31.7.18 £	31.7.17 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loan	<u>-</u>	<u>753,899</u>

**GROVETOP LTD (REGISTERED NUMBER: 04902641)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**10. RESERVES**

	Retained earnings £
At 1 August 2017	773,532
Profit for the year	<u>577,042</u>
At 31 July 2018	<u><u>1,350,574</u></u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs R Dreyfuss.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.