

REGISTERED NUMBER: 04902641 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 JULY 2017
FOR
GROVETOP LTD

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FOR THE PERIOD 1 OCTOBER 2016 TO 31 JULY 2017**

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GROVETOP LTD

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2016 TO 31 JULY 2017**

DIRECTOR: Mrs R Dreyfuss

SECRETARY: J Silver

REGISTERED OFFICE: 99 Clapton Common
London
E5 9AB

REGISTERED NUMBER: 04902641 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

GROVETOP LTD (REGISTERED NUMBER: 04902641)

**ABRIDGED STATEMENT OF FINANCIAL POSITION
31 JULY 2017**

	Notes	31.7.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	5		5,896		6,936
Investment property	6		<u>528,110</u>		<u>669,237</u>
			534,006		676,173
CURRENT ASSETS					
Debtors		1,049,539		1,068,843	
CREDITORS					
Amounts falling due within one year		<u>56,113</u>		<u>202,285</u>	
NET CURRENT ASSETS			<u>993,426</u>		<u>866,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,527,432		1,542,731
CREDITORS					
Amounts falling due after more than one year	7		<u>753,899</u>		<u>753,899</u>
NET ASSETS			<u>773,533</u>		<u>788,832</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>773,532</u>		<u>788,831</u>
SHAREHOLDERS' FUNDS			<u>773,533</u>		<u>788,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the period ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 August 2018 and were signed by:

Mrs R Dreyfuss - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2016 TO 31 JULY 2017

1. **STATUTORY INFORMATION**

Grovetop Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 October 2016	
and 31 July 2017	31,043
DEPRECIATION	
At 1 October 2016	24,107
Charge for period	1,040
At 31 July 2017	25,147
NET BOOK VALUE	
At 31 July 2017	5,896
At 30 September 2016	6,936

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2016 TO 31 JULY 2017

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2016	669,237
Disposals	<u>(141,127)</u>
At 31 July 2017	<u>528,110</u>
NET BOOK VALUE	
At 31 July 2017	<u>528,110</u>
At 30 September 2016	<u>669,237</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	31.7.17 £	30.9.16 £
Repayable otherwise than by instalments		
Bank loan	<u>753,899</u>	<u>753,899</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17 £	30.9.16 £
Bank loans	<u>753,899</u>	<u>753,899</u>

The mortgage loans are secured by a first charge over the company's properties and a floating charge over the assets of the company, and bear interest at variable rates.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs R Dreyfuss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.