

**REGISTERED NUMBER: 04902641 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016  
FOR  
GROVETOP LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**GROVETOP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTOR:** Mrs R Dreyfuss

**SECRETARY:** J Silver

**REGISTERED OFFICE:** 214 Stamford Hill  
London  
N16 6RA

**REGISTERED NUMBER:** 04902641 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,936		8,160
Investment property	3		<u>669,237</u>		<u>1,267,541</u>
			676,173		1,275,701
<b>CURRENT ASSETS</b>					
Debtors		1,068,843		360,501	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>202,285</u>		<u>18,486</u>	
<b>NET CURRENT ASSETS</b>			<u>866,558</u>		<u>342,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,542,731		1,617,716
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>753,899</u>		<u>1,311,938</u>
<b>NET ASSETS</b>			<u>788,832</u>		<u>305,778</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>788,831</u>		<u>305,777</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>788,832</u>		<u>305,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**GROVETOP LTD (REGISTERED NUMBER: 04902641)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2017 and were signed by:

Mrs R Dreyfuss - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net rent receivable, excluding value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

In accordance with Financial Reporting standard for Smaller Entities (effective January 2015), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the directors consider that this accounting policy results in the financial statements giving true and fair view.

**Investment properties**

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities(effective January 2015), which requires such properties to be stated at current market value.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	
and 30 September 2016	<u>31,043</u>
<b>DEPRECIATION</b>	
At 1 October 2015	22,883
Charge for year	<u>1,224</u>
At 30 September 2016	<u>24,107</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>6,936</u>
At 30 September 2015	<u>8,160</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**3. INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 October 2015	1,267,541
Additions	101,153
Disposals	<u>(699,457)</u>
At 30 September 2016	<u>669,237</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>669,237</u>
At 30 September 2015	<u><u>1,267,541</u></u>

**4. CREDITORS**

Creditors include an amount of £ 753,899 (30.9.15 - £ 1,311,938 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.16 £	30.9.15 £
Repayable otherwise than by instalments	753,899	754,009
Repayable by instalments	<u>-</u>	<u>557,929</u>
	<u><u>753,899</u></u>	<u><u>1,311,938</u></u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.