

# BOWMAN RILEY ARCHITECTS LIMITED

Registered Number  
04902632  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 December 2022

# BOWMAN RILEY ARCHITECTS LIMITED

## Company Information for the year from 1 January 2022 to 31 December 2022

**Directors**

BUSH, Darren Andrew

FEATHER, Michael

JONES, Matthew William

PLEASANTS, Antony James

WOOLLEY, Caroline Elaine

**Registered Address**

Wellington House

Otley Street

Skipton

BD23 1EL

**Registered Number**

04902632 (England and Wales)

# BOWMAN RILEY ARCHITECTS LIMITED

## Statement of Financial Position 31 December 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	7	123,846	111,549
		<u>123,846</u>	<u>111,549</u>
<b>Current assets</b>			
Debtors	12	1,786,176	1,818,131
Cash at bank and on hand		474,614	57,155
		<u>2,260,790</u>	<u>1,875,286</u>
<b>Creditors amounts falling due within one year</b>	13	(1,142,343)	(763,417)
		<u>1,118,447</u>	<u>1,111,869</u>
<b>Net current assets (liabilities)</b>			
<b>Total assets less current liabilities</b>		<u>1,242,293</u>	<u>1,223,418</u>
Creditors amounts falling due after one year	14	(7,309)	(10,471)
Provisions for liabilities	16	(29,800)	(19,100)
<b>Net assets</b>		<u>1,205,184</u>	<u>1,193,847</u>
<b>Capital and reserves</b>			
Called up share capital		38,515	38,515
Other reserves		15,770	15,770
Profit and loss account		<u>1,150,899</u>	<u>1,139,562</u>
<b>Shareholders' funds</b>		<u>1,205,184</u>	<u>1,193,847</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 21 August 2023, and are signed on its behalf by:

FEATHER, Michael  
**Director**

PLEASANTS, Antony James  
**Director**

**Registered Company No. 04902632**

# BOWMAN RILEY ARCHITECTS LIMITED

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Principal activities

The principal activity of the company is that of architects, building consultants and interior designers.

### 3. Basis of measurement used in financial statements

The financial statements have been prepared under the historical cost convention on a going concern basis unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

### 4. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and/or the rendering of services.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are recognised in the Income Statement

Depreciation is provided on all tangible fixed assets as follows:

Plant and machinery - 33% and 20% on cost

	<b>Straight line (years)</b>
Fixtures and fittings	5
Office Equipment	5

### **Intangible assets policy**

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

### **Taxation policy**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### **Deferred tax policy**

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Research and development policy**

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research shall be recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised on a straight line basis over their useful economic lives, which range from 3 to 6 years.

If it is not possible to distinguish between the research phase and the development phase of an internal project, the expenditure is treated as if it were all incurred in the research phase only.

### **Foreign currency translation and operations policy**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to the Income Statement

### **Leases policy**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

### Employee benefits policy

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further obligation.

Contributions to defined contribution plans are expensed in the period to which they relate. Amounts not paid are shown in accruals in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.

### Going concern

The directors believe that the company has adequate resources to continue in operational existence for the foreseeable future. The company continues to have the support of the directors, shareholders and creditors and therefore continue to adopt the going concern basis of accounting in preparing the financial statements.

## 5. Employee information

	2022	2021
Average number of employees during the year	72	62

## 6. Intangible assets

	Goodwill	Total
	£	£
<b>Cost or valuation</b>		
At 01 January 22	750,000	750,000
At 31 December 22	750,000	750,000
<b>Amortisation and impairment</b>		
At 01 January 22	750,000	750,000
At 31 December 22	750,000	750,000
<b>Net book value</b>		
At 31 December 22	-	-
At 31 December 21	-	-

## 7. Property, plant and equipment

	Plant & machinery	Fixtures & fittings	Office Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At 01 January 22	171,203	125,034	32,090	328,327
Additions	77,146	2,060	-	79,206
Disposals	(16,737)	(2,426)	(359)	(19,522)
At 31 December 22	231,612	124,668	31,731	388,011
<b>Depreciation and impairment</b>				
At 01 January 22	109,910	83,043	23,825	216,778
Charge for year	45,286	16,175	4,986	66,447
On disposals	(16,309)	(2,392)	(359)	(19,060)
At 31 December 22	138,887	96,826	28,452	264,165
<b>Net book value</b>				
At 31 December 22	92,725	27,842	3,279	123,846
At 31 December 21	61,293	41,991	8,265	111,549

## 8. Description of capital commitments

At 31 December 2022, the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

Not later than 1 year £249,239 (2021 - £214,944)

Later than 1 year and not later than 5 years £635,834 (2021 - £705,606)

Later than 5 years £157,471 (2021 - £239,630)

## 9. Off balance sheet pension commitments

The company operates a defined contribution pension scheme. The assets of the pension scheme are held separately from those of the company in an independently administered fund. The pension charge represents contributions payable by the Company to the defined contribution scheme and amounted to £254,603 (2021 - £158,728). Contributions totalling £14,395 (2021 - £13,826) were payable to the schemes at the period end and are included in creditors.

## 10. Description of nature of transactions and balances with related parties

Included in other creditors is a total amount of £98,275 (2021 - £75,433) due to the directors. The balances are interest free and payable on demand.

## 11. Directors advances, credits and guarantees

A J Pleasants, D A Bush, M W Jones and M A Feather have signed a joint and several personal guarantee against the bank overdraft facility.



## 12. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	976,308	1,050,266
Other debtors	568,239	524,938
Prepayments and accrued income	241,629	242,927
Total	<u>1,786,176</u>	<u>1,818,131</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

## 13. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	346,243	199,525
Taxation and social security	428,555	351,439
Finance lease and HP contracts	22,920	8,973
Other creditors	163,687	137,006
Accrued liabilities and deferred income	180,938	66,474
Total	<u>1,142,343</u>	<u>763,417</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

The following liabilities disclosed under creditors falling due within one year are secured by the company:

Finance lease and HP contracts £22,920 (2021 - £8,973)

**14. Creditors after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	7,309	10,471
Total	<u>7,309</u>	<u>10,471</u>

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

Finance lease and HP contracts £7,309 (2021 - £10,471)

**15. Finance lease and HP contracts after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Finance lease and HP contracts	<u>7,309</u>	<u>10,471</u>

**16. Provisions for liabilities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net deferred tax liability (asset)	<u>29,800</u>	<u>19,100</u>
Total	<u>29,800</u>	<u>19,100</u>

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