

T & A TEXTILES AND HOSIERY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

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Company Information
For the year ended 31 October 2021

Director	Muhammad Adnan Aslam
Registered Number	04902501
Registered Office	SLEEPDOWN HOUSE BOWER STREET OFF TEN ACRE LANE NEWTON HEATH MANCHESTER M40 2BH
Accountants	S. A. Mirza & Co (Accountants)

T & A TEXTILES AND HOSIERY LIMITED

Director's Report

For the year ended 31 October 2021

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31/10/2021

Principal activities

Principal activity of the company during the financial period was of the wholesale and import of textile goods

Director

The director who served the company throughout the period was as follows:

Mr. Muhammad Adnan Aslam

Statement of director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Muhammad Adnan Aslam
Director

Date approved: 27 July 2022

T & A TEXTILES AND HOSIERY LIMITED
Accountants' Report
For the year ended 31 October 2021

Accountants report

You consider that the company is exempt from an audit for the year ended 31/10/2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

S. A. Mirza & Co (Accountant) 31/10/2021

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S. A. Mirza & Co (Accountants)

27 July 2022

T & A TEXTILES AND HOSIERY LIMITED
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £
Fixed assets		
Tangible fixed assets	3	558,460
		558,460
Current assets		
Stocks	4	5,884,559
Debtors	5	4,479,285
Cash at bank and in hand		2,362,142
		12,725,986
Creditors: amount falling due within one year	6	(11,355,676)
Net current assets		1,370,310
Total assets less current liabilities		1,928,770
Creditors: amount falling due after more than one year	7	(20,701)
Net assets		1,908,069
Capital and reserves		
Profit and loss account		1,908,069
Shareholder's funds		1,908,069

For the accounting period the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 27 July 2022 and were signed by:

Muhammad Adnan Aslam
Director

T & A TEXTILES AND HOSIERY LIMITED
Statement of Changes in Equity
For the year ended 31 October 2021

	Revaluation reserve	Capital redemption reserve	Retained Earnings	Total
	£	£	£	£
At 01 November 2020			1,512,067	1,512,067
Profit for the year			396,002	396,002
Total comprehensive income for the year	-	-	396,002	396,002
Total investments by and distributions to owners	-	-	-	-
At 31 October 2021			1,908,069	1,908,069

T & A TEXTILES AND HOSIERY LIMITED

Notes to the Financial Statements

For the year ended 31 October 2021

General Information

T & A TEXTILES AND HOSIERY LIMITED is a private company, limited by shares, registered in , registration number 04902501, registration address SLEEPDOWN HOUSE BOWER STREET, OFF TEN ACRE LANE NEWTON HEATH MANCHESTER, , M40 2BH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 26.

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Land and Buildings	Total
	£	£	£	£	£
At 01 November 2020	-	-	-	326,804	326,804
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 October 2021	-	-	-	326,804	326,804
Depreciation					
At 01 November 2020	-	-	-	-	-
Charge for year	(161,482)	(35,783)	(34,391)	-	(231,656)
On disposals	-	-	-	-	-
At 31 October 2021	(161,482)	(35,783)	(34,391)	-	(231,656)
Net book values					
Closing balance as at 31 October 2021	161,482	35,783	34,391	326,804	558,460
Opening balance as at 01 November 2020	-	-	-	326,804	326,804

The net book value of Land and Buildings includes £326,804(2020 £326,804) in respect of assets leased under finance leases or hire purchase contracts.

4. Stocks

	2021
	£
Raw Materials	5,884,559
	5,884,559

5. Debtors: amounts falling due within one year

	2021
	£
Trade Debtors	1,312,700
Corporation Tax	24,000
VAT	38,585
	1,375,285
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5. Debtors: amounts falling due after one year

	2021
	£
Other Debtors	3,104,000
	3,104,000
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6. Creditors: amount falling due within one year

	2021
	£
Trade Creditors	11,343,768
PAYE & Social Security	11,908
	11,355,676
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7. Creditors: amount falling due after more than one year

	2021
	£
Obligations Under HP/Financial Leases	20,701
	20,701
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.