

COMPANY REGISTRATION NUMBER: 04902224

Razor Design Limited
Filleted Unaudited Financial Statements
For the year ended
30 September 2019



JORDAN & COMPANY

Chartered accountants
Knighton House
62 Hagley Road
Stourbridge
West Midlands
DY8 1QD

Razor Design Limited
Statement of Financial Position
30 September 2019

	Note	2019 £	£	2018 £
Fixed assets				
Tangible assets	5		117	155
Current assets				
Debtors	6	32,084		27,214
Cash at bank and in hand		<u>12,881</u>		<u>15,113</u>
		44,965		42,327
Creditors: amounts falling due within one year	7	<u>22,691</u>		<u>20,711</u>
Net current assets			<u>22,274</u>	<u>21,616</u>
Total assets less current liabilities			<u>22,391</u>	<u>21,771</u>
Net assets			<u>22,391</u>	<u>21,771</u>
Capital and reserves				
Called up share capital			1	1
Profit and loss account			<u>22,390</u>	<u>21,770</u>
Shareholders funds			<u>22,391</u>	<u>21,771</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

Razor Design Limited

Statement of Financial Position *(continued)*

30 September 2019

These financial statements were approved by the board of directors and authorised for issue on 12 February 2020, and are signed on behalf of the board by:



Mrs.S.L Crampton
Director

Company registration number: 04902224

The notes on pages 3 to 4 form part of these financial statements.

Razor Design Limited
Notes to the Financial Statements
Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 59 Waresley Park, Hartlebury, Kidderminster, Worcestershire, DY11 7XF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Razor Design Limited

Notes to the Financial Statements *(continued)*

Year ended 30 September 2019

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

5. Tangible assets

	Equipment £	Total £
Cost		
At 1 October 2018 and 30 September 2019	<u>9,689</u>	<u>9,689</u>
Depreciation		
At 1 October 2018	9,534	9,534
Charge for the year	38	38
At 30 September 2019	<u>9,572</u>	<u>9,572</u>
Carrying amount		
At 30 September 2019	<u>117</u>	<u>117</u>
At 30 September 2018	<u>155</u>	<u>155</u>

6. Debtors

	2019 £	2018 £
Trade debtors	32,084	27,093
Other debtors	—	121
	<u>32,084</u>	<u>27,214</u>

7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	12,149	14,705
Corporation tax	618	—
Social security and other taxes	5,274	4,536
Other creditors	4,650	1,470
	<u>22,691</u>	<u>20,711</u>