

COMPANY REGISTRATION NUMBER: 04902224

**Razor Design Limited**  
**Filleted Unaudited Abridged Financial Statements**  
**For the year ended**  
**30 September 2017**



**JORDAN & COMPANY**

Chartered accountant  
Knighton House  
62 Hagley Road  
Stourbridge  
West Midlands  
DY8 1QD

**Razor Design Limited**  
**Officers and Professional Advisers**

|                          |   |
|--------------------------|---|
| <b>Director</b>          | Mrs.S.L Crampton  |
| <b>Company secretary</b> | Mr P S Crampton   |
| <b>Registered office</b> | 59 Waresley Park<br>Hartlebury<br>Kidderminster<br>Worcestershire<br>DY11 7XF   |
| <b>Accountants</b>       | Jordan & Company<br>Chartered accountant<br>Knighton House<br>62 Hagley Road<br>Stourbridge<br>West Midlands<br>DY8 1QD |
| <b>Bankers</b>           | Lloyds Bank plc<br>High Street<br>Stourbridge<br>West Midlands<br>DY8 1DS   |

**Razor Design Limited**  
**Abridged Statement of Financial Position**  
**30 September 2017**

|   | Note | 2017<br>£     | £             | 2016<br>£     |
|---|------|---------------|---------------|---------------|
| <b>Fixed assets</b>                                   |      |               |               |               |
| Tangible assets                                       | 5    |               | 207           | 276           |
| <b>Current assets</b>                                 |      |               |               |               |
| Debtors   |      | 46,217        |               | 36,679        |
| Cash at bank and in hand                              |      | 11,711        |               | 18,888        |
|   |      | <u>57,928</u> |               | <u>55,567</u> |
| <b>Creditors: amounts falling due within one year</b> |      | <u>29,240</u> |               | <u>25,379</u> |
| <b>Net current assets</b>                             |      |               | <u>28,688</u> | <u>30,188</u> |
| <b>Total assets less current liabilities</b>          |      |               | <u>28,895</u> | <u>30,464</u> |
| <b>Net assets</b>                                     |      |               | <u>28,895</u> | <u>30,464</u> |
| <b>Capital and reserves</b>                           |      |               |               |               |
| Called up share capital                               |      |               | 1             | 1             |
| Profit and loss account                               |      |               | <u>28,894</u> | <u>30,463</u> |
| <b>Members funds</b>                                  |      |               | <u>28,895</u> | <u>30,464</u> |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position  
continues on the following page.  
The notes on pages 4 to 5 form part of these abridged financial statements.

# **Razor Design Limited**

## **Abridged Statement of Financial Position** *(continued)*

**30 September 2017**

These abridged financial statements were approved by the board of directors and authorised for issue on 12 February 2018, and are signed on behalf of the board by:



Mrs.S.L Crampton  
Director

Company registration number: 04902224

# **Razor Design Limited**

## **Notes to the Abridged Financial Statements**

**Year ended 30 September 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 59 Waresley Park, Hartlebury, Kidderminster, Worcestershire, DY11 7XF.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 October 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|           |                        |
|-----------|------------------------|
| Equipment | - 25% reducing balance |
|-----------|------------------------|

# Razor Design Limited

## Notes to the Abridged Financial Statements *(continued)*

### Year ended 30 September 2017

#### 3. Accounting policies *(continued)*

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2016: 1).

#### 5. Tangible assets

|   | £            |
|---|--------------|
| <b>Cost</b>                             |              |
| At 1 October 2016 and 30 September 2017 | <u>9,689</u> |
| <b>Depreciation</b>                     |              |
| At 1 October 2016                       | 9,413        |
| Charge for the year                     | <u>69</u>    |
| At 30 September 2017                    | <u>9,482</u> |
| <b>Carrying amount</b>                  |              |
| At 30 September 2017                    | <u>207</u>   |
| At 30 September 2016                    | <u>276</u>   |

#### 6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 October 2015.

No transitional adjustments were required in equity or profit or loss for the year.

## **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of Razor Design Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.