

COMPANY REGISTRATION NUMBER 04901964

# **LES HARE LIMITED**

## **Unaudited Abbreviated Accounts**

**30 September 2013**

SATURDAY



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A25

14/06/2014

#141

COMPANIES HOUSE

### **Milner Boardman Limited**

**CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS**

MBL House, 16 Edward Court

Altrincham Business Park

George Richards Way

Altrincham, Cheshire

WA14 5GL

# **LES HARE LIMITED**

## **Abbreviated Accounts**

**Year Ended 30 September 2013**

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# LES HARE LIMITED

## Abbreviated Balance Sheet

30 September 2013

	Note	£	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>			
Tangible assets			<u>2,718</u>	<u>1,900</u>
<b>CURRENT ASSETS</b>				
Stocks		13,509		12,281
Debtors		40		629
Cash at bank and in hand		<u>10,546</u>		<u>19,286</u>
		<u>24,095</u>		<u>32,196</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>15,157</u>		<u>18,210</u>
<b>NET CURRENT ASSETS</b>			<u>8,938</u>	<u>13,986</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,656</u>	<u>15,886</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>544</u>	<u>380</u>
			<u>11,112</u>	<u>15,506</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	3		100	100
Profit and loss account			<u>11,012</u>	<u>15,406</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,112</u>	<u>15,506</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

12.6.14  


MR L HARE

Company Registration Number: 04901964

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **LES HARE LIMITED**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 September 2013**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the invoice value of goods provided during the year, excluding Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# LES HARE LIMITED

## Notes to the Abbreviated Accounts

Year Ended 30 September 2013

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 October 2012	5,009
Additions	<u>1,299</u>
<b>At 30 September 2013</b>	<u><b>6,308</b></u>
 <b>DEPRECIATION</b>	
At 1 October 2012	3,109
Charge for year	<u>481</u>
<b>At 30 September 2013</b>	<u><b>3,590</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 30 September 2013</b>	<u><b>2,718</b></u>
At 30 September 2012	<u>1,900</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>