

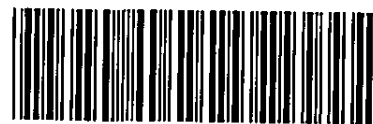
REGISTERED NUMBER: 04901577 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

FOR

MARTIN FLINDERS ELECTRICAL LTD

THURSDAY



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COMPANIES HOUSE

MARTIN FLINDERS ELECTRICAL LTD

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for the Year Ended 30 SEPTEMBER 2007

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MARTIN FLINDERS ELECTRICAL LTD

COMPANY INFORMATION
for the Year Ended 30 SEPTEMBER 2007

DIRECTOR: M Flinders

SECRETARY: Mrs T J Flinders

REGISTERED OFFICE: Two Magpies
Lincoln Road
Fenton
Lincoln
Lincolnshire
LN1 2EP

REGISTERED NUMBER: 04901577 (England and Wales)

ACCOUNTANTS: Andrew Seymour Accountancy Practice
2 Limekiln Way
Greetwell Road
Lincoln
Lincolnshire
LN2 4US

MARTIN FLINDERS ELECTRICAL LTD

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Intangible assets	2		12,000		12,750
Tangible assets	3		1,909		2,384
			<u>13,909</u>		<u>15,134</u>
CURRENT ASSETS					
Stocks		1,028		1,015	
Debtors		12,423		12,731	
Cash in hand		131		-	
		<u>13,582</u>		<u>13,746</u>	
CREDITORS					
Amounts falling due within one year	4	27,303		27,028	
NET CURRENT LIABILITIES			<u>(13,721)</u>		<u>(13,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188		1,852
PROVISIONS FOR LIABILITIES			138		169
NET ASSETS			<u>50</u>		<u>1,683</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			49		1,682
SHAREHOLDERS' FUNDS			<u>50</u>		<u>1,683</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MARTIN FLINDERS ELECTRICAL LTD

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 7 July 2008 and were signed by

A handwritten signature in black ink, appearing to be 'M Flinders', written in a cursive style.

M Flinders - Director

The notes form part of these abbreviated accounts

MARTIN FLINDERS ELECTRICAL LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 SEPTEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006	
and 30 September 2007	15,000
AMORTISATION	
At 1 October 2006	2,250
Charge for year	750
At 30 September 2007	3,000
NET BOOK VALUE	
At 30 September 2007	12,000
At 30 September 2006	12,750

MARTIN FLINDERS ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 SEPTEMBER 2007

3 TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2006	4,103
Additions	<u>167</u>
At 30 September 2007	<u>4,270</u>
DEPRECIATION	
At 1 October 2006	1,720
Charge for year	<u>641</u>
At 30 September 2007	<u>2,361</u>
NET BOOK VALUE	
At 30 September 2007	<u>1,909</u>
At 30 September 2006	<u>2,383</u>

4 CREDITORS

The following secured debts are included within creditors

	30 9 07	30 9 06
	£	£
Bank overdrafts	<u>5,315</u>	<u>3,520</u>

5 CALLED UP SHARE CAPITAL

Authorised				
Number	Class	Nominal	30 9 07	30 9 06
		value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid				
Number	Class	Nominal	30 9 07	30 9 06
		value.	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>