Registered number: 04901558

ADEPT COMMUNICATIONS AND TECHNOLOGY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

Avery Martin Accountants

44 Brackenbeds Close
Pelton
Chester le Street
Co Durham
DH2 1XH

Adept Communications And Technology Limited
Unaudited Financial Statements
For The Year Ended 30 November 2019

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Adept Communications And Technology Limited
Balance Sheet
As at 30 November 2019

Registered number: 04901558

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Intangible Assets	**3**		11,128		12,184
Tangible Assets	**4**		578		1,013
			11,706		13,197
CURRENT ASSETS					
Stocks	**5**	6,000		6,000	
Debtors	**6**	218,570		152,821	
Cash at bank and in hand		38		23,823	
		224,608		182,644	
Creditors: Amounts Falling Due Within One Year	**7**	(185,691)		(175,053)	
NET CURRENT ASSETS (LIABILITIES)			38,917		7,591
TOTAL ASSETS LESS CURRENT LIABILITIES			50,623		20,788
NET ASSETS			50,623		20,788
CAPITAL AND RESERVES					
Called up share capital	**8**		110		110
Profit and Loss Account			50,513		20,678
SHAREHOLDERS' FUNDS			50,623		20,788

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Michelle Pugh

Director
10th November 2020

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Fixtures & Fittings	15% Reducing Balance
Computer Equipment	155 Reducing Balance

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2018:)

3. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 December 2018	27,800	19,125	46,925
As at 30 November 2019	27,800	19,125	46,925
Amortisation			
As at 1 December 2018	18,056	16,685	34,741
Provided during the period	600	456	1,056
As at 30 November 2019	18,656	17,141	35,797
Net Book Value			
As at 30 November 2019	9,144	1,984	11,128
As at 1 December 2018	9,744	2,440	12,184

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 December 2018	-	-	647	19,016	19,663
As at 30 November 2019	-	-	647	19,016	19,663
Depreciation					
As at 1 December 2018	-	-	591	18,059	18,650
Provided during the period	-	-	78	357	435
As at 30 November 2019	-	-	669	18,416	19,085
Net Book Value					
As at 30 November 2019	-	-	(22)	600	578
As at 1 December 2018	-	-	56	957	1,013

5. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	6,000	6,000
	6,000	6,000

6. **Debtors**

	2019	2018
	£	£
Due within one year		
Trade debtors	55,635	35,809
Prepayments and accrued income	18,186	9,949
Other debtors	-	1,977
Directors' loan accounts	18,101	4,285
Amounts owed by group undertakings	126,648	100,801
	218,570	152,821

7. **Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Trade creditors	86,356	61,464
Bank loans and overdrafts	21,601	15,901
Other taxes and social security	4,652	3,844
VAT	21,516	28,095
Other creditors	12,802	46,217
Accruals and deferred income	38,764	19,532
	185,691	175,053

8. **Share Capital**

	2019	2018
Allotted, Called up and fully paid	110	110

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. **General Information**

Adept Communications And Technology Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04901558 . The registered office is Office 9 Azure Business Centre, High Street, Newburn, Newcastle Upon Tyne, NE15 8LN.