

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Adept Communications and
Technology Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTORS:

P M Pugh
Mrs M D Pugh

SECRETARY:

REGISTERED OFFICE:

Azure Business Centre
High Street
Newburn
Newcastle upon Tyne
Tyne and Wear
NE15 8LN

REGISTERED NUMBER:

04901558 (England and Wales)

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Intangible assets	2		14,377		15,608
Tangible assets	3		<u>1,363</u>		<u>2,016</u>
			15,740		17,624
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		37,837		53,658	
Cash at bank		<u>8,956</u>		<u>11,072</u>	
		52,793		70,730	
CREDITORS					
Amounts falling due within one year		<u>83,660</u>		<u>87,766</u>	
NET CURRENT LIABILITIES			<u>(30,867)</u>		<u>(17,036)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,127)		588
CREDITORS					
Amounts falling due after more than one year			-		(1,000)
PROVISIONS FOR LIABILITIES			-		(3,525)
NET LIABILITIES			<u>(15,127)</u>		<u>(3,937)</u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			<u>(15,237)</u>		<u>(4,047)</u>
SHAREHOLDERS' FUNDS			<u>(15,127)</u>		<u>(3,937)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

Mrs M D Pugh - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015 and 30 November 2016	<u>46,925</u>
AMORTISATION	
At 1 December 2015	31,317
Amortisation for year	<u>1,231</u>
At 30 November 2016	<u>32,548</u>
NET BOOK VALUE	
At 30 November 2016	<u>14,377</u>
At 30 November 2015	<u>15,608</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	
and 30 November 2016	19,210
DEPRECIATION	
At 1 December 2015	17,194
Charge for year	653
At 30 November 2016	17,847
NET BOOK VALUE	
At 30 November 2016	1,363
At 30 November 2015	2,016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
94	Ordinary A Shares	£1	110	110
16	Ordinary B Shares	£1	-	-
			<u>110</u>	<u>110</u>

5. **ULTIMATE PARENT COMPANY**

Way2Communicate Ltd is regarded by the directors as being the company's ultimate parent company.

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year Mr and Mrs Pugh; who are both directors of the company, provided it with an interest-free loan that was repayable on demand and this is included within creditors due within on year. As at 30 November 2016 they were owed £22,643 (2015: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.