

# Quinneys

CHARTERED ACCOUNTANTS  
& BUSINESS CONSULTANTS

Bank Chambers

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Norfolk

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WJQ/JAP/SF/D110

8 July 2005

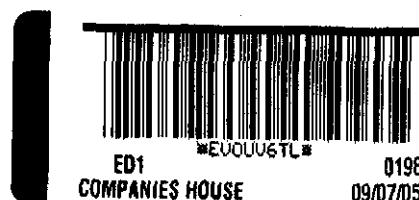
The Directors  
Davis Corporate Risks Ltd  
Kings Court  
Newmarket  
Suffolk CB8 7SG

Dear Sirs

In accordance with Section 392 of the Companies Act 1985 this letter will give you formal notice of our resignation as auditor to the company with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully



Quinneys is the trading name of Quinney and Company Ltd registered in England  
Registered No. 4691311

Directors: W J Quinney FCA J S Warren FCA

Registered by the Institute of Chartered Accountants in England and Wales to carry out company audit work