

**Registered Number 04901248**

**You can Fly Limited**

**Abbreviated Accounts**

**30 September 2016**

You can Fly Limited

Registered Number 04901248

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		1,188	2
		<u>1,188</u>	<u>2</u>
<b>Current assets</b>			
Debtors		0	2,978
Cash at bank and in hand		3,896	133
Total current assets		<u>3,896</u>	<u>3,111</u>
<b>Creditors: amounts falling due within one year</b>		(3,924)	(3,062)
<b>Net current assets (liabilities)</b>		(28)	49
<b>Total assets less current liabilities</b>		<u>1,160</u>	<u>51</u>
<b>Total net assets (liabilities)</b>		<u>1,160</u>	<u>51</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		1,159	50

**Shareholders funds**

1,160

51

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2017

And signed on their behalf by:

**Mrs.S. Coles, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	25% straight line
Equipment	25% straight line

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2015	2,029	2,029
Additions	1,582	1,582
Disposals	(549)	(549)
At 30 September 2016	<u>3,062</u>	<u>3,062</u>

**Depreciation**

At 01 October 2015	2,027	2,027
Charge for year	395	395
On disposals	(548)	(548)
At 30 September 2016	<u>1,874</u>	<u>1,874</u>

**Net Book Value**

At 30 September 2016	1,188	1,188
At 30 September 2015	<u>2</u>	<u>2</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1