REGISTRAR OF COMPANIES

ALBEMARLE SEVEN LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2007

Com3any No: 04900777

PETER EDNEY & CO
Chartered Accountants
95 Station Road
Hampton
Middx TW12 2BD

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COMPANIES HOUSE

ALBEMARLE SEVEN LIMITED

YEAR ENDED 30 SEPTEMBER 2007

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ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

	Notes				2006
FIXED ASSETS					
Tangible assets	4			-	7,202,529
CURRENT ASSETS					
Debtors		572		-	
Bank Balance		513,438		209,278	
		514,010		209,278	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		224,361		392,758	
NET CURRENT ASSETS			289,649		(183,300)
TOTAL ASSETS LESS CURRENT LIABILITIES			289,649		7,519,229
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	5		-		7,344,792
			£289,649		£174,437
Represented by:					
CAPITAL AND RESERVES					
Called up Share Capital	6		1,000		1,000
Profit and Loss Account			288,649		173,437
			£289,649		£174,437

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with S221 of the Companies Act 1985, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial period and of its results for the period then ended in accordance with the requirements of S226 and which otherwise comply with the requirements of the Act relating to the accounts as far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The accounts were approved by the board in October 2007 and signed on its behalf by:-

G R EGAN DIRECTOR

The notes on pages 2 and 3 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1 STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the results for the period. In preparing those accounts the directors are required to:

(i) select suitable accounting policies and then apply them reasonably;
(ii) make judgements that are reasonable and prudent;
(iii) prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

No depreciation is provided on freehold or leasehold property held as investments as sufficient maintenance expenditure has been incurred, so as to preserve the carrying value and useful life of those assets.

As the company falls within the definition of a "small company" it is not required to produce a cash flow statement.

3 TURNOVER

Turnover represents rental income receivable.
receivable.

4 TANGIBLE FIXED ASSETS

	Investment Property
COST	
A 30 September 2006	7,702,529
Eliminated on disposal	(7,702,529)
At 30 September 2007	£-