

Company registration number: 04900421

Bond Street Investments Limited

Unaudited filleted financial statements

30 September 2020

Bond Street Investments Limited

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Directors and other information

Directors	M N L Morgan
Secretary	Mrs M A Morgan
Company number	04900421
Registered office	Shropshire House 179 Tottenham Court Road London W1T 7NZ
Business address	21 Hanover Square London W1S 1JW

Bankers

Coutts & Co
440 Strand
London
WC2R 0QS

Bond Street Investments Limited**Balance sheet****30 September 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	781,655	781,655
Investments	5	3,267,479	3,880,338
		<hr/>	<hr/>
		4,049,134	4,661,993
Current assets			
Debtors	6	4,188	4,149
Cash at bank and in hand		3,118,197	2,234,533
		<hr/>	<hr/>
		3,122,385	2,238,682
Creditors: amounts falling due within one year			
	7	(44,781)	(5,733)
		<hr/>	<hr/>
Net current assets		3,077,604	2,232,949
		<hr/>	<hr/>
Total assets less current liabilities		7,126,738	6,894,942
Provisions for liabilities		(7,506)	-
		<hr/>	<hr/>
Net assets		7,119,232	6,894,942
		<hr/>	<hr/>
Capital and reserves			
Called up share capital		33	33
Profit and loss account		7,119,199	6,894,909
		<hr/>	<hr/>
Shareholders funds		7,119,232	6,894,942
		<hr/>	<hr/>

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 June 2021 , and are signed on behalf of the board by:

M N L Morgan

Director

Company registration number: 04900421

Bond Street Investments Limited**Statement of changes in equity****Year ended 30 September 2020**

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 October 2018	33	6,613,485	6,613,518
Profit for the year		281,424	281,424
Total comprehensive income for the year	-	281,424	281,424
At 30 September 2019 and 1 October 2019	33	6,894,909	6,894,942
Profit for the year		224,290	224,290
Total comprehensive income for the year	-	224,290	224,290
At 30 September 2020	33	7,119,199	7,119,232

Bond Street Investments Limited

Notes to the financial statements

Year ended 30 September 2020

1. General information

The company is a private company limited by shares, registered in England & Wales in the UK. The address of the registered office is Shropshire House, 179 Tottenham Court Road, London, W1T 7NZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with FRS 102 including 1A, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity .

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances .

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates .

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the Balance Sheet and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument .

4. Tangible assets

	Long leasehold property £	Total £
Cost		
At 1 October 2019 and 30 September 2020	781,655	781,655
	<hr/>	<hr/>
Depreciation		
At 1 October 2019 and 30 September 2020	-	-
	<hr/>	<hr/>
Carrying amount		
At 30 September 2020	781,655	781,655
	<hr/>	<hr/>
At 30 September 2019	781,655	781,655
	<hr/>	<hr/>

5. Investments

	Other investments other than loans £	Other loans £	Total £
Cost or valuation			
At 1 October 2019	265,030	3,615,308	3,880,338
Additions	351,009	7,250	358,259
Disposals	(151,731)	(834,000)	(985,731)
Revaluations	14,613	-	14,613
At 30 September 2020	478,921	2,788,558	3,267,479
Impairment			
At 1 October 2019 and 30 September 2020	-	-	-
Carrying amount			
At 30 September 2020	478,921	2,788,558	3,267,479
At 30 September 2019	265,030	3,615,308	3,880,338

6. Debtors

	2020 £	2019 £
Other debtors	4,188	4,149

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Corporation tax	35,498	3,733
Other creditors	9,283	2,000
	44,781	5,733

8. Contingent assets and liabilities

At 30th September 2020 there were no contingent liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.