

**Appleshaw Group Limited**

Revised Report and Unaudited  
Financial Statements

Period ended  
31 May 2004

U 899818



**BDO**

BDO Stoy Hayward  
Chartered Accountants

**Appleshaw Group Limited**

**Revised Report and Unaudited Financial Statements for the period ended 31 May 2004**

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This annual report and these financial statements for the period ended 31 May 2004 replace the original annual report and financial statements which were approved on 25 January 2005. With effect from 25 May 2005 these financial statements are the statutory accounts for the period ended 31 May 2004. They have been prepared as at 25 January 2005 and not as at 25 May 2005 and accordingly do not deal with events between those two dates. The original financial statements contained arithmetic and numerical errors on the balance sheet. The balance sheet in the financial statements incorporates corrected figures against debtors and profit and loss account, with a consequential correction to note 7, and the arithmetic error has been corrected.

**Appleshaw Group Limited**

**Annual report and financial statements for the period ended 31 May 2004**

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Directors

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**Directors**

L R Allen  
S Allen  
B A Castleton  
P E Lindsell  
G O Whitehead

**Secretary and registered office**

I B Marshall, 10 Norwich Street, London, EC4A 1BD.

**Company number**

4899818

**Accountants**

BDO Stoy Hayward LLP, 8 Baker Street, London, W1U 3LL.

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## **Appleshaw Group Limited**

### **Report of the directors for the period ended 31 May 2004**

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The directors present their report together with the unaudited financial statements for the period ended 31 May 2004.

The company was incorporated on 15 September 2003.

#### **Results and dividends**

The profit and loss account is set out on page 3 and shows the loss for the period.

The directors do not recommend a final ordinary dividend.

#### **Principal activities**

The company's principal activity is development and operation of homes and services for older people, including Continuing Care Retirement Communities. Since incorporation the company has incurred management expenses.

#### **Directors**

The directors of the company during the period and to the date of this report, together with their interests in the ordinary share capital of the company were:

		<b>Ordinary shares of £1 each at 31 May 2004</b>
L R Allen	(appointed 15 September 2003)	-
S Allen	(appointed 15 September 2003)	1
J S D Evans	(appointed 15 September 2003, resigned 17 November 2004)	-
B A Castleton	(appointed 26 February 2004)	-
C G Upton	(appointed 25 November 2003, resigned 7 May 2004)	-
G O Whitehead	(appointed 9 October 2003)	-
P E Lindsell	(appointed 22 November 2004)	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

#### **By order of the Board**



I B Marshall

#### **Secretary**

25 May 2005

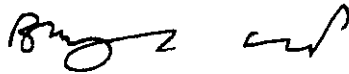
**Appleshaw Group Limited**

**Accountants' Report on the Unaudited Financial Statements**

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**To the directors of Appleshaw Group Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2004, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**BDO STOY HAYWARD LLP**  
*Chartered Accountants*  
London

25 May 2005

**Appleshaw Group Limited**

**Profit and loss account for the period ended 31 May 2004**

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	Note	£
Administrative expenses		31,063
		<hr/>
<b>Operating loss</b>	4	<b>(31,063)</b>
Interest receivable		14
Interest payable and similar charges		(96)
		<hr/>
<b>Loss on ordinary activities before and after taxation and retained for the period</b>		<b>(31,145)</b>
		<hr/>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 8 form part of these unaudited financial statements.

**Appleshaw Group Limited****Balance sheet at 31 May 2004**

	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5		2,964
Investments	6		2
			<hr/>
			2,966
<b>Current assets</b>			
Debtors	7	935	
Cash at bank and in hand		13,898	
		<hr/>	
		14,833	
<b>Creditors: amounts falling due within one year</b>	8	(3,893)	
		<hr/>	
<b>Net current assets</b>			10,940
<b>Creditors: amounts falling due after more than one year</b>	9		(45,050)
			<hr/>
<b>Net liabilities</b>			(31,144)
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	10		1
Profit and loss account			(31,145)
			<hr/>
<b>Shareholders' deficit</b>			(31,144)
			<hr/>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2003).

**Appleshaw Group Limited**

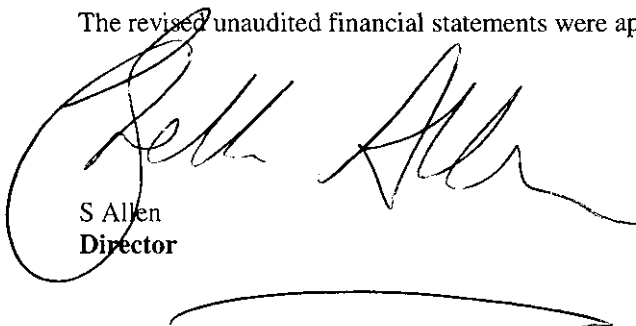
**Balance sheet at 31 May 2004 (Continued)**

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The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2004 and of its loss for the period then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The revised unaudited financial statements were approved by the Board on 25 May 2005



S Allen  
Director

The notes on pages 6 to 8 form part of these unaudited financial statements.



## Appleshaw Group Limited

### Notes forming part of the unaudited financial statements for the period ended 31 May 2004

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#### 1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention. The following principal accounting policies have been applied:

##### *Tangible fixed assets*

All tangible fixed assets are stated at cost.

##### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Fixtures, fittings and equipment - 20% per annum

##### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

#### 2 Employees

	£
Staff costs consist of:	
Wages and salaries	1,050
Social security costs	84
	<hr/>
	1,134
	<hr/>

#### 3 Directors

	£
Directors' remuneration consist of:	
Emoluments	-
	<hr/>

**Appleshaw Group Limited**

**Notes forming part of the unaudited financial statements for the period ended 31 May 2004 (Continued)**

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**4 Operating loss**

	£
This is arrived at after charging:	
Depreciation	329
	<hr/>

**5 Tangible assets**

	Fixtures, fittings and equipment £
<i>Cost</i>	
Additions	3,293
	<hr/>
At 31 May 2004	3,293
	<hr/>
<i>Depreciation</i>	
Provided for the period	329
	<hr/>
At 31 May 2004	329
	<hr/>
<i>Net book value</i>	
At 31 May 2004	2,964
	<hr/>

**6 Investments**

	£
Shares in group undertakings	2
	<hr/>

The company holds the entire issued ordinary share capital of Appleshaw (Guildford) Limited and Appleshaw (Reigate) Limited, companies that are incorporated in the UK. The subsidiaries were dormant in the period ended 31 May 2004. The aggregate share capital and reserves of those companies was £1.

**Appleshaw Group Limited**

**Notes forming part of the unaudited financial statements for the period ended 31 May 2004 (Continued)**

**7 Debtors**

	£
Other debtors	935
	<u>          </u>

All amounts under debtors fall due for payment within one year.

**8 Creditors: amounts falling due within one year**

	£
Amounts due to group undertakings	2
Other creditors	951
Accruals	2,940
	<u>          </u>
	3,893
	<u>          </u>

**9 Creditors: amounts falling due after more than one year**

	£
Director's loan	45,050
	<u>          </u>

The director's loan to the company is interest free and carries no repayment date. The director has confirmed that the loan will not be called for repayment for the foreseeable future.

**10 Share capital**

	Authorised Number	£
Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
	Allotted, called up and fully paid	
	Number	£
Ordinary shares of £1 each	1	1
	<u>          </u>	<u>          </u>

One ordinary £1 share was issued at par on incorporation.