Registered number: 04899473

Wheelers Export Limited

Directors' report and financial statements

for the year ended 31 December 2013

Wheelers Export Limited

Strategic report
for the year ended 31 December 2013

Business review

The company is currently dormant. The directors do not anticipate that the company will recommence trading in the near future.

Principal risks and uncertainties

The company is no longer trading. Therefore, the directors do not consider that the company is exposed to any significant risks and uncertainties.

This report was approved by the board on 17 SEP 2014 and signed on its behalf.

C Chapron
Director

Wheelers Export Limited

Directors' report
for the year ended 31 December 2013

The directors present their report and the financial statements for the year ended 31 December 2013.

Principal activities

The company is dormant following the sale of its trade and assets in 2011.

Directors

The directors who served during the year were:

C Chapron
D Palmer-Jones

No director who held office on 31 December 2013 had an interest in the company's shares either during the year or at 31 December 2013.

Directors' indemnity

The company has granted indemnity to one or more of its directors against liabilities in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third party indemnity provision remains in force as at the date of approving the directors' report.

This report was approved by the board on 17 SEP 2014 and signed on its behalf.

C Chapron
Director

Wheelers Export Limited
Registered number: 04899473

Balance sheet
as at 31 December 2013

	Note	£000	2013 £000	*£000*	*2012 £000*
Net assets			-		-
Capital and reserves					
Called up share capital	3		-		-
Shareholders' funds			-		-

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

17 SEP 2014

Chapron

C Chapron
Director

The notes on pages 4 to 5 form part of these financial statements.

Notes to the financial statements
for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

1.3 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. Profit and loss account

The company has not traded during the current or prior financial year, and has thus generated neither profit nor loss.

The company has no employees other than the directors, who did not receive any remuneration for services to this company.

For the year ended 31 December 2012, auditors' remuneration was borne by a fellow group company.

3. Share capital

	2013	*2012*
	£	*£*
Allotted, called up and fully paid		
1 ordinary share of £1	1	*1*

4. Operating lease commitments

Legal title for the leasehold property at Brightlingsea remains in Wheelers Export Limited. As this site is being operated by SITA Metal Recycling Limited and thus the risks and rewards relating to the assets sit with that company, the operating lease commitment is therefore recognised in the financial statements of SITA Metal Recycling Limited.

5. Related party transactions

Under the provisions of Financial Reporting Standard 8, the company is not required to disclose details of related party transactions with Group entities as it is a wholly owned subsidiary, and the consolidated financial statements in which the company results are included are available to the public.

6. Ultimate parent undertaking and controlling party

At the year end the immediate parent undertaking of the company was SITA MR Limited.

At the year end the largest and the smallest group of which Wheelers Export Limited was a member and for which group financial statements are drawn up is that headed by Suez Environnement SAS, whose consolidated financial statements for the year ended 31 December 2013 are available from Tour CB21, 16 Place de L'Iris, 92040 Paris La Defense Cedex, France.

In the opinion of the directors, SITA UK Group Holdings Limited controls the company as a result of controlling 100% of the issued share capital of Wheelers Export Limited. At the year end Suez Environnement SAS was the ultimate controlling party, being the ultimate controlling party of SITA UK Group Holdings Limited.