

Registered number
04899196

Bluemile Advisers Limited

Report and Accounts

30 September 2004



A13 #A7SLJ7QR* 0340
COMPANIES HOUSE 11/08/05

Bluemile Advisers Limited
Company Information

Director

Matthew Sutcliffe

Secretary

Norman Thomas FCCA

Reporting accountants

Norman Thomas FCCA

6, Manor Park

Richmond

Surrey

TW9 1XZ

Registered office

6 Manor Park

Richmond

Surrey

TW9 1XZ

Registered number

04899196

Bluemile Advisers Limited
Director's Report

The director presents his report and accounts for the period ended 30 September 2004.

Principal activities

The company's principal activity was to develop financial investment software.

Director

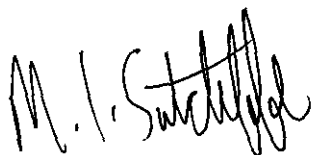
The director who served during the period and his interest in the share capital of the company were as follows:

	1p Ordinary shares	
	2004	2003
Matthew Sutcliffe	84,000	-

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 12 July 2005.



Matthew Sutcliffe
Director

Bluemile Advisers Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the director of Bluemile Advisers Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th September 2004, set out on pages 4 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Norman Thomas', is written over a faint, larger signature or stamp.

Norman Thomas FCCA
Chartered Certified Accountants

6, Manor Park
Richmond
Surrey
TW9 1XZ

12 July 2005

Bluemile Advisers Limited
Profit and Loss Account
for the period from 15 September 2003 to 30 September 2004

	Notes	2004 £	2003 £
Cost of sales		(31,410)	-
Gross loss		<u>(31,410)</u>	<u>-</u>
Administrative expenses		(43,214)	-
Operating loss		<u>(74,624)</u>	<u>-</u>
Interest receivable		971	-
Loss on ordinary activities before taxation		<u>(73,653)</u>	<u>-</u>
Tax on loss on ordinary activities		-	-
Loss for the period		<u>(73,653)</u>	<u>-</u>
Retained loss for the period	5	<u>(73,653)</u>	<u>-</u>

Bluemile Advisers Limited
Balance Sheet
as at 30 September 2004

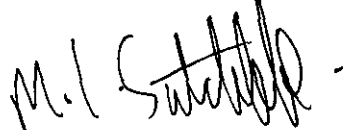
	Notes	2004 £	2003 £
Current assets			
Cash at bank and in hand		65,017	-
Net current assets		<u>65,017</u>	<u>-</u>
Total assets less current liabilities		<u>65,017</u>	<u>-</u>
Creditors: amounts falling due after more than one year	2	(30,760)	-
Net assets		<u>34,257</u>	<u>-</u>
Capital and reserves			
Called up share capital	3	10,500	-
Share premium	4	97,410	-
Profit and loss account	5	(73,653)	-
Shareholder's funds		<u>34,257</u>	<u>-</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Matthew Sutcliffe

Director

Approved by the board on 12 July 2005

Bluemile Advisers Limited
Notes to the Accounts
for the period from 15 September 2003 to 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

2 Creditors: amounts falling due after one year

	2004 £	2003 £
Trade creditors	<u>30,760</u>	<u>-</u>

3 Share capital

	2004 £	2003 £
Authorised: Ordinary shares of £1 each	<u>1,000,000</u>	<u>-</u>

	2004 No	2003 No	2004 £	2003 £
Allotted, called up and fully paid: Ordinary shares of £1 each	10,500	-	<u>10,500</u>	<u>-</u>

Movement in share capital

	2004 £	2003 £
Shares issued	10,500	-
At 30 September	<u>10,500</u>	<u>-</u>

Bluemile Advisers Limited**Notes to the Accounts****for the period from 15 September 2003 to 30 September 2004**

4	Share premium	2004	2003
		£	£
	Shares issued	97,410	-
	At 30 September	<u>97,410</u>	<u>-</u>
5	Profit and loss account	2004	2003
		£	£
	Retained loss	(73,653)	-
	At 30 September	<u>(73,653)</u>	<u>-</u>

Bluemile Advisers Limited

Profit and Loss Account

for the period from 15 September 2003 to 30 September 2004

for the information of the director only

	2004	2003
	£	£
Cost of sales	(31,410)	-
Gross loss	<u>(31,410)</u>	<u>-</u>
Administrative expenses	(43,214)	-
Operating loss	<u>(74,624)</u>	<u>-</u>
Interest receivable	971	-
Loss before tax	<u>(73,653)</u>	<u>-</u>

Bluemile Advisers Limited
Schedule to the Profit and Loss Account
for the period from 15 September 2003 to 30 September 2004
for the information of the director only

	2004 £	2003 £
Cost of sales		
Purchases	<u>31,410</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	6,267	-
Entertaining	<u>409</u>	<u>-</u>
	<u>6,676</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	474	-
Postage	125	-
Stationery and printing	245	-
Information and publications	136	-
Bank charges	53	-
Software	<u>171</u>	<u>-</u>
	<u>1,204</u>	<u>-</u>
Legal and professional costs:		
Accountancy fees	1,045	-
Consultancy fees	<u>34,289</u>	<u>-</u>
	<u>35,334</u>	<u>-</u>
	<u>43,214</u>	<u>-</u>