

Registered number
4898655

Transformation Studio Limited

Abbreviated Accounts

30 September 2005



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COMPANIES HOUSE

LNF6DH4

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28/07/2006

Transformation Studio Limited
Abbreviated Balance Sheet
as at 30 September 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	10,405	13,687
Current assets			
Stocks		160	-
Debtors		2,687	900
Cash at bank and in hand		5,308	2,428
		<u>8,155</u>	<u>3,328</u>
Creditors: amounts falling due within one year		(32,965)	(33,273)
Net current liabilities		<u>(24,810)</u>	<u>(29,945)</u>
Net liabilities		<u>(14,405)</u>	<u>(16,258)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(14,407)	(16,260)
Shareholder's funds		<u>(14,405)</u>	<u>(16,258)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Saeed Ahmad
Director

Approved by the board on 11 July 2006

Transformation Studio Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold building	10% straight line
Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

Additions 16,969

At 30 September 2005 16,969

Depreciation

Charge for the year 6,564

At 30 September 2005 6,564

Net book value

At 30 September 2005 10,405

Transformation Studio Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2005

3 Share capital

			2005 £	2004 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2005 No	2004 No	2005 £	2004 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>