

(COMPANY NUMBER 04897906)

**ARICOM LIMITED (THE COMPANY)**

**WRITTEN RESOLUTION**

**SPECIAL RESOLUTION**

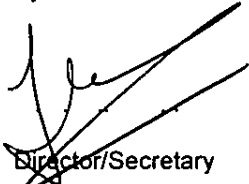
**CIRCULATION DATE: 27 May 2010**

Pursuant to Chapter 2 of Part 13 Companies Act 2006 the directors of the Company propose that the following resolution is passed as a special resolution in accordance with section 283 Companies Act 2006

**Special Resolution**

**THAT** the whole of the amount standing to the credit of the share premium account of the Company as at 27 May 2010 be cancelled

By Order of the Board

  
Director/Secretary

27/05/10

Date

**INFORMATION REQUIRED TO COMPLY WITH SECTION 291(4) COMPANIES ACT 2006**

- 1 Eligible members are members who would have been entitled to vote on the resolution on the circulation date of the written resolution
- 2 The procedure for signifying agreement by an eligible member to the written resolution is as follows
  - A member signifies his agreement to the proposed written resolution when the Company receives from him (or someone acting on his behalf) an authenticated document which both identifies the resolution to which it relates and indicates his agreement to the resolution
  - The document must be sent to the Company in hard copy form or in electronic form in one of the following ways
    - **By Hand.** Delivering the signed copy to Heather Williams, Company Secretary, at Ancom Limited, 10-11 Grosvenor Place, London SW1X 7HH
    - **Post** Returning the signed copy by post to Heather Williams, Company Secretary, at Ancom Limited, 10-11 Grosvenor Place, London SW1X 7HH
    - **Fax.** Faxing the signed copy to +44 20 7201 8901 marked "For the attention of Heather Williams, Company Secretary"
    - **E-mail.** By attaching a scanned copy of the signed document to an e-mail and sending it to HW@petropavlovsk net Please enter "Written Resolution dated 27 May 2010" in the e-mail subject box



- A member's agreement to a written resolution, once signified, may not be revoked
  - A written resolution is passed when the required majority of eligible members has signified their agreement to it
- 3 The period for agreeing to the written resolution is the period of 28 days beginning with the circulation date (see section 297 Companies Act 2006)
  - 4 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which names of the joint holder appear in the Register of Members
  - 5 If you are signing this document on behalf of a member of the Company under a power of attorney or other authority, please send a copy of the relevant power of attorney or authority when returning this document

#### **AGREEMENT BY ELIGIBLE MEMBERS TO WRITTEN RESOLUTION**

I being an eligible member of the Company

- 1 confirm that I have received a copy of the above written resolution in accordance with section 291 Companies Act 2006, and
- 2 hereby resolve and agree that the above resolution is passed as a written resolution pursuant to section 288 Companies Act 2006 and that such resolution shall take effect as a special resolution

Signature



On behalf of Petropavlovsk PLC

Date: 27 May 2010