

Company Registration No. 04897683 (England and Wales)

TILE & SKY AGENCY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



LKB8M1HS

LD4

17/07/2008

132

COMPANIES HOUSE

TILE & SKY AGENCY LIMITED
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TILE & SKY AGENCY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Notes	2007 EUR	2007 EUR	2006 EUR	2006 EUR
Current assets					
Debtors		57,170		44,411	
Creditors					
Amounts falling due within one year	2	<u>(46,631)</u>		<u>(32,408)</u>	
Total assets less current liabilities			<u>10,539</u>		<u>12,003</u>
Capital and reserves					
Called up Share capital	3		1,250		1,250
Profit and (loss) account			9,289		10,753
Shareholders' funds – equity interest	4		<u>10,539</u>		<u>12,003</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to exemption from audit conferred by Section 249A(1) of the Companies Act 1985
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985
- and
- (c) The directors acknowledge their responsibilities for -
 - (i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 17.07.2008



Jesse G Hester
Director

TILE & SKY AGENCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover is the total amount receivable by the company for services provided, excluding VAT and trade discounts

1.3 Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the group an obligation to pay more tax in the future or a right to pay less tax in the future have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1.4 Foreign currency translation

Monetary Assets and liabilities denominated in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling during the month of the transaction. All differences are taken to the profit and loss account.

2 Creditors: amounts falling due within one year

	2007 EUR	2006 EUR
Taxation and social security	3,981	3,082
Other creditors	42,650	29,326
	<u>46,631</u>	<u>32,408</u>

3 Share capital

	2007 EUR	2006 EUR
Authorised		
5,000 Ordinary Shares of EUR1 each	<u>5,000</u>	<u>5,000</u>
Allotted and called up		
1,250 Ordinary Share of EUR1 each	<u>1,250</u>	<u>1,250</u>

4 Reconciliation of movements in shareholders' funds

	2007 EUR	2006 EUR
Profit for the year	9,289	7,191
Opening shareholders' funds	12,003	4,812
Dividend distribution	(10,753)	-
Closing shareholders funds	<u>10,539</u>	<u>12,003</u>