

Company Registration No. 04897683 (England and Wales)

**TILE & SKY AGENCY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2005**



TILE & SKY AGENCY LIMITED

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# TILE & SKY AGENCY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 EUR	EUR	2004 EUR	EUR
<b>Current assets</b>					
Debtors		25,365		9,763	
<b>Creditors: amounts falling due within one year</b>		(20,553)		(8,847)	
<b>Total assets less current liabilities</b>			<u>4,812</u>		<u>916</u>
<b>Capital and reserves</b>					
Called up share capital	2		1,250		1,250
Profit and loss account			3,562		(334)
<b>Shareholders' funds - equity interests</b>			<u>4,812</u>		<u>916</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 JUL 2006



J. G. Hester  
Director

# TILE & SKY AGENCY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for commission net of VAT and trade discounts.

#### 1.3 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The adoption of the standard has not required a prior period adjustment.

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Share capital

	2005 EUR	2004 EUR
<b>Authorised</b>		
5,000 Ordinary shares of EUR1 each	5,000	5,000
<b>Allotted, called up and fully paid</b>		
1,250 Ordinary shares of EUR1 each	1,250	1,250