

# **SPALDINGS HOLDINGS LIMITED**

**Company Registration Number:  
04897291 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2022**

**Period of accounts**

**Start date: 1 April 2021**

**End date: 31 March 2022**

# **SPALDINGS HOLDINGS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2022**

**Directors report**

**Profit and loss**

**Balance sheet**

**Additional notes**

**Balance sheet notes**

# **SPALDINGS HOLDINGS LIMITED**

## **Directors' report period ended 31 March 2022**

The directors present their report with the financial statements of the company for the period ended 31 March 2022

### **Principal activities of the company**

The principal activity of the company during the period was the supply of equipment to the agricultural, ground care and industrial markets.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 April 2021 to 31 March 2022**

Noboru Yamamoto  
Hiroyasu Kondo  
Tetsuya Ishida

### **Secretary Kevin Gissing**

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**14 December 2022**

And signed on behalf of the board by:

**Name: Kevin Gissing**  
**Status: Secretary**

# SPALDINGS HOLDINGS LIMITED

## Profit And Loss Account for the Period Ended 31 March 2022

	2022	2021
	£	£
Cost of sales:	( 71,000 )	( 71,000 )
<b>Gross profit(or loss):</b>	<u>(71,000)</u>	<u>(71,000)</u>
Administrative expenses:	( 1,736,000 )	
<b>Operating profit(or loss):</b>	<u>(1,807,000)</u>	<u>(71,000)</u>
Interest payable and similar charges:	( 4,000 )	( 11,000 )
<b>Profit(or loss) before tax:</b>	<u>(1,811,000)</u>	<u>(82,000)</u>
<b>Profit(or loss) for the financial year:</b>	<u>(1,811,000)</u>	<u>(82,000)</u>

# SPALDINGS HOLDINGS LIMITED

## Balance sheet

As at 31 March 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	719,000	791,000
Investments:	4	7,747,000	9,482,000
<b>Total fixed assets:</b>		<b>8,466,000</b>	<b>10,273,000</b>
Creditors: amounts falling due within one year:	5	( 7,075,000 )	( 7,573,000 )
<b>Net current assets (liabilities):</b>		<b>(7,075,000)</b>	<b>(7,071,000)</b>
<b>Total assets less current liabilities:</b>		<b>1,391,000</b>	<b>3,202,000</b>
<b>Total net assets (liabilities):</b>		<b>1,391,000</b>	<b>3,202,000</b>
<b>Capital and reserves</b>			
Called up share capital:		337,000	337,000
Share premium account:		66,000	66,000
Profit and loss account:		988,000	2,799,000
<b>Total Shareholders' funds:</b>		<b>1,391,000</b>	<b>3,202,000</b>

The notes form part of these financial statements

# SPALDINGS HOLDINGS LIMITED

## Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 December 2022  
and signed on behalf of the board by:**

Name: Noboru Yamamoto  
Status: Director

The notes form part of these financial statements

# **SPALDINGS HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at an annual rate of 4-6% of cost in order to write off each asset over its estimated useful life. Plant and equipment is stated at cost less accumulated depreciation and accumulated impairment losses. Cost comprises the aggregate amount paid and the fair value of any other consideration given to acquire the asset and includes costs directly attributable to making the asset capable of operating as intended.

#### **Intangible fixed assets amortisation policy**

The depreciation method applied is reviewed at least at each financial year-end and if there has been a significant change in the expected pattern of consumption of the future economic benefits, the method is changed to reflect the changed pattern.

#### **Other accounting policies**

Financial instruments Taxation

# SPALDINGS HOLDINGS LIMITED

## Notes to the Financial Statements for the Period Ended 31 March 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0



# SPALDINGS HOLDINGS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2021	1,799,000					1,799,000
Additions						
Disposals						
Revaluations						
Transfers						
At 31 March 2022	1,799,000					1,799,000
<b>Depreciation</b>						
At 1 April 2021	1,008,000					1,008,000
Charge for year	72,000					72,000
On disposals						
Other adjustments						
At 31 March 2022	1,080,000					1,080,000
<b>Net book value</b>						
At 31 March 2022	719,000					719,000
At 31 March 2021	791,000					791,000

# **SPALDINGS HOLDINGS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2022**

### **4. Fixed assets investments note**

An impairment of £1,736,000 has been recognised in the year based on an estimate of the market value of the Spaldings business.

# SPALDINGS HOLDINGS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2022

### 5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Bank loans and overdrafts	250,000	500,000
Other creditors	6,825,000	7,073,000
Total	<u>7,075,000</u>	<u>7,573,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.