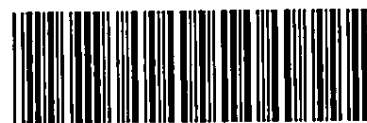


REGISTERED NUMBER: 4897198 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2008
for
Craven Image Studios Limited**

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Craven Image Studios Limited

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for the Year Ended 31 December 2008**

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Craven Image Studios Limited
Company Information
for the Year Ended 31 December 2008

DIRECTORS:

I J E Brown
Mrs C Brown

SECRETARY:

Mrs C Brown

REGISTERED OFFICE:

10 Myrtle Drive
Cross Roads
Keighley
West Yorkshire
BD22 9AE

REGISTERED NUMBER:

4897198 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Craven Image Studios Limited

**Abbreviated Balance Sheet
31 December 2008**

	Notes	31.12.08 £	£	31.12.07 £	£
FIXED ASSETS					
Tangible assets	2		42,888		43,500
CURRENT ASSETS					
Debtors		141		324	
CREDITORS					
Amounts falling due within one year		34,656		38,906	
NET CURRENT LIABILITIES			(34,515)		(38,582)
TOTAL ASSETS LESS CURRENT LIABILITIES			8,373		4,918
CREDITORS					
Amounts falling due after more than one year			(562)		(1,827)
PROVISIONS FOR LIABILITIES			(5,194)		-
NET ASSETS			2,617		3,091
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			2,615		3,089
SHAREHOLDERS' FUNDS			2,617		3,091

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8 October 2009 and were signed on its behalf by:

Mrs C Brown - Director

The notes form part of these abbreviated accounts

Craven Image Studios Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future, or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	69,218
Additions	5,520
	<hr/>
At 31 December 2008	74,738
	<hr/>
DEPRECIATION	
At 1 January 2008	25,718
Charge for year	6,132
	<hr/>
At 31 December 2008	31,850
	<hr/>
NET BOOK VALUE	
At 31 December 2008	42,888
	<hr/>
At 31 December 2007	43,500
	<hr/>

Craven Image Studios Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2008**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.08	31.12.07
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The directors control the company.

SC

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Craven Image Studios Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.


This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS



8 October 2009