

COMPANY REGISTRATION NUMBER 4896832

**STUART'S CARS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**STUART'S CARS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2015**

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**STUART'S CARS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2015**

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>77</u>	<u>103</u>
<b>CURRENT ASSETS</b>			
Debtors		5,380	5,141
Cash at bank and in hand		<u>574</u>	<u>1,253</u>
		5,954	6,394
<b>CREDITORS: Amounts falling due within one year</b>		<u>4,758</u>	<u>5,802</u>
<b>NET CURRENT ASSETS</b>		<u>1,196</u>	<u>592</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,273</u>	<u>695</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	4	1	1
Profit and loss account		<u>1,272</u>	<u>694</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,273</u>	<u>695</u>

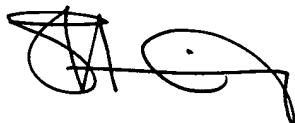
For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 February 2016.



**Mr S Hemming**

Company Registration Number: 4896832

The notes on pages 2 to 3 form part of these abbreviated accounts.

**STUART'S CARS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	-	25% reducing balance
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**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**STUART'S CARS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 28 FEBRUARY 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 March 2014 and 28 February 2015	<u><b>325</b></u>
<b>DEPRECIATION</b>	
At 1 March 2014	<b>222</b>
Charge for year	<u><b>26</b></u>
At 28 February 2015	<u><b>248</b></u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u><b>77</b></u>
At 28 February 2014	<u><b>103</b></u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of the director, Mr S Hemming, throughout the current and previous year by virtue of his interest in 100% of the company's issued ordinary share capital.

Included within debtors is a loan to the director, Mr S Hemming, amounting to £5,340 (2014 - £1,867). The loan is interest free and repayable on demand.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2015</b>		<b>2014</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>	<u><b>1</b></u>