

Registered number  
04896822

## FIRST LIGHT PRODUCTIONS LIMITED

Abbreviated Accounts

30 September 2010

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10/06/2011

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COMPANIES HOUSE

**FIRST LIGHT PRODUCTIONS LIMITED**

Registered number: 04896822

**Abbreviated Balance Sheet**

as at 30 September 2010

	Notes	2010 £	2009 £
<b>Current assets</b>			
Stocks	1,103	1,103	
Debtors	18	225	
Cash at bank and in hand	5,061	6,091	
	<u>6,182</u>	<u>7,419</u>	
<b>Creditors: amounts falling due within one year</b>	(1,413)	(1,663)	
<b>Net current assets</b>		<u>4,769</u>	<u>5,756</u>
<b>Total assets less current liabilities</b>		<u>4,769</u>	<u>5,756</u>
<b>Creditors: amounts falling due after more than one year</b>		(91,670)	(96,811)
<b>Net liabilities</b>		<u>(86,901)</u>	<u>(91,055)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(87,001)	(91,155)
<b>Shareholders' funds</b>		<u>(86,901)</u>	<u>(91,055)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Timothy Katz

Director

Approved by the board on

6 June 2011

**FIRST LIGHT PRODUCTIONS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment

Straight line over 3 years

***Cost of production and work in progress***

The company produces film for the purpose of library images. The cost of each film is written off over a period of five years from the date of delivery of the master tape to the library

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2009

120

At 30 September 2010

120

**Depreciation**

At 1 October 2009

120

At 30 September 2010

120

**Net book value**

At 30 September 2010

-

**FIRST LIGHT PRODUCTIONS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>