

Registered number
04896822(England and Wales)

FIRST LIGHT PRODUCTIONS LIMITED

Abbreviated Accounts

30 September 2009



FIRST LIGHT PRODUCTIONS LIMITED

Registered number: 04896822(England and Wales)

Abbreviated Balance Sheet

as at 30 September 2009

	Notes	2009 £	2008 £
Current assets			
Stocks	1,103	13,611	
Debtors	225	-	
Cash at bank and in hand	6,091	6,855	
	<u>7,419</u>	<u>20,466</u>	
Creditors amounts falling due within one year	(1,663)	(1,664)	
Net current assets		<u>5,756</u>	<u>18,802</u>
Total assets less current liabilities		<u>5,756</u>	<u>18,802</u>
Creditors: amounts falling due after more than one year		(96,811)	(103,284)
Net liabilities		<u>(91,055)</u>	<u>(84,482)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(91,155)	(84,582)
Shareholders' funds		<u>(91,055)</u>	<u>(84,482)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Timothy Katz

Director

Approved by the board on 9th JUNE 2010

FIRST LIGHT PRODUCTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on a going concern basis which is dependent on the financial support of the directors to ensure that the company will continue in operational existence for the foreseeable future

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment

Straight line over 3 years

Stocks

The company produces film for the purpose of library images. The cost of each film is written off over a period of five years from the date of delivery of the master tape to the library

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

FIRST LIGHT PRODUCTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 September 2009

2 Tangible fixed assets	£
Cost	
At 1 October 2008	120
	<hr/>
At 30 September 2009	120
	<hr/>
Depreciation	
At 1 October 2008	120
	<hr/>
At 30 September 2009	120
	<hr/>
Net book value	
At 30 September 2009	-
	<hr/>

3 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100
			<hr/>	<hr/>