

Registered number
04896822

FIRST LIGHT PRODUCTIONS LIMITED

Abbreviated Accounts

30 September 2013

FRIDAY



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28/03/2014

#112

COMPANIES HOUSE

FIRST LIGHT PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

as at 30 September 2013

Company Registration No. 04896822

	Notes	2013 £	2012 £
Current assets			
Stocks	1,103	1,103	
Debtors	267	47	
Cash at bank and in hand	1,860	3,099	
	3,230	4,249	
Creditors: amounts falling due within one year	(1,145)	(1,000)	
Net current assets		2,085	3,249
Total assets less current liabilities		2,085	3,249
Creditors: amounts falling due after more than one year		(88,109)	(88,109)
Net liabilities		(86,024)	(84,860)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(86,124)	(84,960)
Shareholder's funds		(86,024)	(84,860)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Directors' responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on

Timothy Katz
Director

FIRST LIGHT PRODUCTIONS LIMITED

NOTES TO THE ACCOUNTS

For the year ended 30 September 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future

The validity of this assumption depends on the company being able to trade profitably in the future and the continued support of the company's director who is also a shareholder. The financial statements do not include any adjustments that would result if the company continued to make losses and such support were withdrawn. If the company was unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, provide for further liabilities that may arise and to reclassify fixed assets and long term liabilities as current assets and liabilities. The shareholder and director has expressed their willingness to continue supporting the company for the foreseeable future and hence it is appropriate for the financial statements to be prepared on a going concern basis

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	20% Straightline
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Cost of production and work in progress

The company produces film for the purpose of library images. The cost of each film is written off over a period of five years from the date of delivery of the master tape to the library

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

FIRST LIGHT PRODUCTIONS LIMITED
NOTES TO THE ACCOUNTS

For the year ended 30 September 2013

2 Tangible fixed assets

£

Cost

At 1 October 2012

120

At 30 September 2013

120

Depreciation

At 1 October 2012

120

At 30 September 2013

120

Net book value

At 30 September 2013

-

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100