

Registered number  
04896822

FIRST LIGHT PRODUCTIONS LIMITED

Abbreviated Accounts

30 September 2012

## **FIRST LIGHT PRODUCTIONS LIMITED**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of FIRST LIGHT PRODUCTIONS LIMITED for the year ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of FIRST LIGHT PRODUCTIONS LIMITED for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Silver Levene LLP  
Chartered Certified Accountants  
37 Warren Street  
London  
W1T 6AD

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**FIRST LIGHT PRODUCTIONS LIMITED****Registered number:** 04896822**Abbreviated Balance Sheet  
as at 30 September 2012**

	Notes	2012 £	2011 £
<b>Current assets</b>			
Stocks	1,103	1,103	
Debtors	47	116	
Cash at bank and in hand	3,099	5,786	
	<u>4,249</u>	<u>7,005</u>	
<b>Creditors: amounts falling due within one year</b>	(1,000)	(1,413)	
<b>Net current assets</b>		<u>3,249</u>	<u>5,592</u>
<b>Total assets less current liabilities</b>		<u>3,249</u>	<u>5,592</u>
<b>Creditors: amounts falling due after more than one year</b>		(88,109)	(91,670)
<b>Net liabilities</b>		<u>(84,860)</u>	<u>(86,078)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(84,960)	(86,178)
<b>Shareholders' funds</b>		<u>(84,860)</u>	<u>(86,078)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Timothy Katz

Director

Approved by the board on 24 June 2013

# FIRST LIGHT PRODUCTIONS LIMITED

## Notes to the Abbreviated Accounts

for the year ended 30 September 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	Straight line over 3 years
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#### *Cost of production and work in progress*

The company produces film for the purpose of library images. The cost of each film is written off over a period of five years from the date of delivery of the master tape to the library.

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### *Foreign currencies*

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Tangible fixed assets £

#### **Cost**

At 1 October 2011	120
At 30 September 2012	<u>120</u>

#### **Depreciation**

At 1 October 2011	120
At 30 September 2012	<u>120</u>

#### **Net book value**

At 30 September 2012	<u>-</u>
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<b>3 Share capital</b>	<b>Nominal</b>	<b>2012</b>	<b>2012</b>	<b>2011</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.